

Our reference: 8322-NICL-PSX-09-2016

ANNOUNCEMENT

September 29, 2016

FORM - 7

The Managing Director
Pakistan Stock Exchange Limited.
Stock Exchange Building,
Stock Exchange Road,
Karachi -74000.

Tel : 021 111 001 122

Subject: Financial Results For The Year Ended June 30, 2016

Dear Sir,

This is to inform you that the Board of Directors of Nimir Industrial Chemicals Limited (the "Company") in their meeting held on Thursday, September 29, 2016 at 11:00 A.M. at our Lahore office, 12-B, New Muslim Town, Lahore has recommended the following:

1. Cash Dividend : NIL
2. Bonus Shares : NIL
3. Right Shares : NIL

Audited accounts of the Company for the year ended June 30, 2016 have been considered by the Board of Directors as recommended by the Audit Committee and approved the same. Financial results are attached (Annexure-1 & Annexure-2).

The 23rd Annual General Meeting (AGM) of the Company will be held at 11:00 a.m. on Monday, October 31, 2016 in Lahore.

The share transfer books of the Company shall remain closed from October 25, 2016 to October 31, 2016 (both days inclusive). Transfers received at the Company's Share Registrar M/s Corplink (Pvt.) Limited, Wings Arcade, 1-K, Commercial, Model Town, Lahore,



Ph: 042 35916714 and 35916719, office at the close of business on Monday, October 24, 2016 will be treated in time for the purpose of determining the entitlements to attend and vote at the AGM.

We shall be sending you 200 copies of printed annual accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you.

Yours faithfully,

For Nimir Industrial Chemicals Limited



Muhammad Inam-ur-Rahim
Company Secretary



Encl: Financial Results – June 30, 2016 (Annexure-1)

Annexure-1

Nimir Industrial Chemicals Limited
Financial Results for the year ended June 30, 2016 (Audited)

	2016 (Rupees)	2015 (Rupees)
Sales - net	5,011,268,584	3,663,499,323
Cost of sales	(4,039,193,383)	(3,102,622,031)
Gross profit	972,075,201	560,877,292
Distribution costs	(104,893,010)	(76,565,413)
Administrative expenses	(102,295,839)	(72,252,354)
Other expenses	(47,610,703)	(23,322,981)
Other income	818,657	19,640,754
Foreign exchange loss	(24,139,486)	(7,778,704)
Operating profit	693,954,820	400,598,594
Finance cost	(90,519,682)	(106,330,524)
Profit before taxation	603,435,138	294,268,070
Taxation	(162,751,481)	(72,488,860)
Profit after taxation	440,683,657	221,779,210
Earnings per share - basic and diluted	3.98	2.01

For **Nimir Industrial Chemicals Limited**


Muhammad Inam-ur-Rahim
Company Secretary



Annexure-2

Nimir Industrial Chemicals Limited
Consolidated Financial Results for the year ended June 30, 2016 (Audited)

	2016 (Rupees)	2015 (Rupees)
Sales - net	5,996,801,077	3,663,499,323
Cost of sales	(4,892,340,440)	(3,102,622,031)
Gross profit	1,104,460,637	560,877,292
Distribution costs	(125,713,484)	(76,565,413)
Administrative expenses	(150,749,030)	(72,252,354)
Other expenses	(64,137,085)	(23,322,981)
Other income	105,521,630	19,640,754
Foreign exchange loss	(24,139,486)	(7,778,704)
Operating profit	845,243,182	400,598,594
Finance cost	(112,542,302)	(106,330,524)
Profit before taxation	732,700,880	294,268,070
Taxation	(178,503,413)	(72,488,860)
Profit after taxation	554,197,467	221,779,210
Attributable to:		
Equity holders of the parent	535,641,380	221,779,210
Non-controlling interests	18,556,087	-
	554,197,467	221,779,210
Earnings per share - basic and diluted	4.84	2.01

For **Nimir Industrial Chemicals Limited**


Muhammad Inam-ur-Rahim
 Company Secretary

