

September 05, 2013

The Managing Director  
Karachi Stock Exchange (G) Limited.  
Stock Exchange Building, Stock Exchange Road,  
Karachi -74000. Fax: 021 111 573 329

**Subject: Amendment in Memorandum of Association & Articles of Association of the  
Nimir Industrial Chemicals Ltd.**

Dear Sir,

This is to inform you that the Board of Directors ("Board") of Nimir Industrial Chemicals Limited (the "Company") in its meeting held on Wednesday, September 4, 2013 has considered and recommended to the shareholders of the Company, for the increase in the face value of share of the Company from Rupees Five (Rs.5/-) to Rupees Ten (Rs.10/-) each, by way of reducing the number of shares against the authorized capital of the Company from 290,000,000 to 145,000,000. In accordance with the requirements laid out under Section 92 of the Companies Ordinance, 1984 ("Ordinance"), the rights attached to the new shares of Rs.10 each shall be strictly proportional to the rights attaching to the previous shares of Rs.5 each. The approval of the shareholders for this purpose will be obtained in the Annual General Meeting scheduled on October 29, 2013, in terms of Section 92 of the Ordinance.

Furthermore, to put this decision into effect, the Board has also proposed amendment in the Clause V of the Memorandum and Article 4 of the Articles of Association of the Company, in accordance with requirement under the Ordinance. A comparison between the existing and proposed amendments in the Memorandum and Articles of Association of the Company is set out in the table attached herewith as Annexure-1.

You are requested to accord your clearance for the proposed changes in the Memorandum and Articles of Association of the Company under Listing Regulation No. 26 of the Exchange.

An early response in this regard will be highly appreciated.

Yours Sincerely,

For **Nimir Industrial Chemicals Ltd.,**

  
Muhammad Inam-ur-Rahim  
**Company Secretary**

c.c : Central Depository Company Limited.  
Securities & Exchange Commission of Pakistan.  
Corplink Pvt. Limited.

The following table sets out a comparison between the existing and proposed amendments:

EXISTING	PROPOSED
<b>MEMORANDUM OF ASSOCIATION</b>	<b>MEMORANDUM OF ASSOCIATION</b>
<b>Clause " V "</b>	<b>Clause " V "</b>
The authorized capital of the Company is Rs. 1,450,000,000 (Rupees: One thousand four hundred fifty million) divided into 290,000,000 (Two hundred ninety million) ordinary share of Rs. 5/= (Rupees five only) each, with power to increase or reduce the capital of the Company and to divide the shares in the capital for the time being into several classes in accordance with the provision of the Companies Ordinance.	The authorized capital of the Company is Rs. 1,450,000,000 (Rupees: One thousand four hundred fifty million) divided into 145,000,000 (One hundred forty five million) ordinary share of Rs. 10/= (Rupees ten only) each, with power to increase or reduce the capital of the Company and to divide the shares in the capital for the time being into several classes in accordance with the provision of the Companies Ordinance.
<b>ARTICLE OF ASSOCIATION</b>	<b>ARTICLE OF ASSOCIATION</b>
<b>Article 4</b>	<b>Article 4</b>
The authorized capital of the Company is Rs. 1,450,000,000 (Rupees: One thousand four hundred fifty million only) divided into 290,000,000 (Two hundred ninety million only) Ordinary shares of Rs. 5/= (Rupees five only) each.	The authorized capital of the Company is Rs. 1,450,000,000 (Rupees: One thousand four hundred fifty million only) divided into 145,000,000 (One hundred forty five million only) Ordinary shares of Rs. 10/= (Rupees ten only) each.

Muhammad Inam-ur-Rahim  
Company Secretary