

Our reference: 8308-NICL-KSE-02-2013

ANNOUNCEMENT

February 11, 2013

FORM - 7

**The Managing Director
Karachi Stock Exchange (G) Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000.**

Fax : 021 111 573 329

Subject: Financial Results for the Half Year Ended December 31, 2012

Dear Sir,

This is to inform you that the Board of Directors of Nimir Industrial Chemicals Ltd., (the "Company") in their meeting held on Monday, February 11, 2013 at 12:00 Noon at our Lahore office, 12-B, New Muslim Town, Lahore has recommended the following:

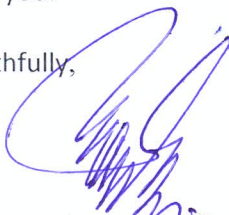
- | | |
|------------------|-----|
| 1. Cash Dividend | NIL |
| 2. Bonus Shares | NIL |
| 3. Right Shares | NIL |

Financial results of the Company for the half year ended December 31, 2012 have been considered by the Board of Directors as recommended by the Audit Committee and approved the same. Financial results are attached (Annexure-1).

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you.

Yours faithfully,



**Muhammad Inam-ur-Rahim
Company Secretary**

Encl: Financial results (Annexure-1)

Financial Results for the Half Year Ended December 31, 2012

	Six month period ended		Three months period ended	
	31 December	31 December	31 December	31 December
	2012	2011	2012	2011
	Rs. "000"	Rs. "000"	Rs. "000"	Rs. "000"
Sales- Net	1,429,138	1,299,692	734,967	651,710
Cost of sales	(1,229,595)	(1,116,369)	(627,993)	(560,524)
Gross profit	199,543	183,323	106,974	91,186
Distribution costs	(37,806)	(30,989)	(19,176)	(15,377)
Administrative expenses	(26,113)	(21,101)	(12,003)	(10,843)
Operating profit	135,624	131,233	75,795	64,966
Other expenses	(5,094)	(4,721)	(2,958)	(2,517)
Other income	1,955	3,557	1,089	343
Finance cost	(55,922)	(61,776)	(27,444)	(26,292)
Foreign exchange loss	(7,836)	(4,908)	(6,581)	(3,975)
Profit before taxation	68,727	63,385	39,901	32,525
Provision for taxation				
Current	(7,146)	(12,997)	(3,675)	(6,518)
Deferred	(20,235)	-	(7,094)	-
	(27,381)	(12,997)	(10,769)	(6,518)
Profit after taxation	41,346	50,388	29,132	26,007
Other comprehensive income-Net of taxation	-	-	-	-
Total comprehensive income for the period	41,346	50,388	29,132	26,007



Muhammad Inam-ur-Rahim
Company Secretary