

Our reference: 8320-NICL-LSE-09-2013

**ANNOUNCEMENT**

September 4, 2013

FORM - 7

The Managing Director,  
Lahore Stock Exchange (G) Limited,  
19 – Khayaban-e-Awain-e-Iqbal Road,  
Lahore.

Fax: 042 3636 8485

**Subject: Financial Results for the Year Ended June 30, 2013**

Dear Sir,

We hereby inform you that the Board of Directors of Nimir Industrial Chemicals Limited (the "Company") in their meeting held on Wednesday, September 4, 2013 at 12:00 noon at our office, 12-B, New Muslim Town, Lahore has approved the financial results of the Company for the year ended June 30, 2013 as shown in the attached Anneure-1.

The recommendations of the Board of Directors regarding dividend, bonus or right shares are as follows:

- |                  |     |
|------------------|-----|
| 1. Cash Dividend | NIL |
| 2. Bonus Shares  | NIL |
| 3. Right Shares  | NIL |

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you.

Yours faithfully,

For Nimir Industrial Chemicals Limited

  
**Muhammad Inam-ur-Rahim**  
Company Secretary

Encl: Financial Results (Annexure-1)

**Financial Results For The Year Ended June 30, 2013**

	<u>2013</u> (Rupees)	<u>2012</u> (Rupees)
Sales- net	3,002,335,145	2,677,604,626
Cost of sales	(2,499,182,281)	(2,330,080,723)
<b>Gross profit</b>	<b>503,152,864</b>	<b>347,523,903</b>
Distribution costs	(84,544,369)	(61,881,739)
Administrative expenses	(52,411,633)	(44,089,373)
<b>Operating profit</b>	<b>366,196,862</b>	<b>241,552,791</b>
Other expenses	(31,672,600)	(8,478,266)
Other income	5,559,404	8,398,566
Finance costs	(96,854,212)	(114,363,699)
Foreign exchange loss	(10,696,630)	(14,183,015)
<b>Profit before taxation</b>	<b>232,532,824</b>	<b>112,926,377</b>
Taxation:		
Taxation	(17,084,616)	(26,797,114)
Deferred Tax	(88,367,097)	145,361,833
<b>Profit after taxation</b>	<b>127,081,111</b>	<b>231,491,096</b>
Other comprehensive income - net of taxation	-	-
<b>Total comprehensive income for the year</b>	<b>127,081,111</b>	<b>231,491,096</b>
<b>Earnings per share - basic and diluted</b>	<b>0.57</b>	<b>1.05</b>

  
**Muhammad Inam-ur-Rahim**  
Company Secretary