

ANNOUNCEMENT

October 27, 2015

FORM - 7

The Managing Director
Karachi Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi -74000.
Fax : 021 111 573 329

Subject: Financial Results For The First Quarter Ended September 30, 2015

Dear Sir,

This is to inform you that the Board of Directors of Nimir Industrial Chemicals Limited (the "Company") in their meeting held on Tuesday, October 27, 2015 at 12:00 noon at our Lahore office, 12-B, New Muslim Town, Lahore has recommended the following:

1. Cash Dividend : NIL
2. Bonus Shares : NIL
3. Right Shares : NIL


Un-audited accounts of the Company for the first quarter ended September 30, 2015 have been considered by the Board of Directors as recommended by the Audit Committee and approved the same. Financial results are attached (Annexure-1).

We shall be sending you 200 copies of printed annual accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you.

Yours faithfully,

For Nimir Industrial Chemicals Limited


Muhammad Inam-ur-Rahim
Company Secretary



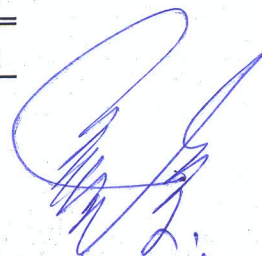
Encl: Financial Results – September 30, 2015 (Annexure-1)

Page 1 of 2

Nimir Industrial Chemicals Limited - Financial Results
for the first quarter ended September 30, 2015 (Un-Audited)

	July to September 2015	July to September 2014
	Rs. 000	Rs. 000
Sales - Net	1,278,709	966,120
Cost of sales	(1,052,407)	(820,038)
Gross profit	226,302	146,082
Distribution costs	(28,437)	(17,706)
Administrative expenses	(23,137)	(19,653)
Operating profit	174,728	108,723
Other expenses	(9,967)	(5,461)
Other income	224	282
Finance costs	(21,257)	(23,815)
Foreign exchange loss	(15,337)	(6,044)
Profit before taxation	128,391	73,685
Taxation:		
Current	(21,826)	(12,526)
Deferred	(16,959)	(14,890)
	(38,785)	(27,416)
Profit after taxation	89,606	46,269
Earnings per share - Basic and diluted	0.81	0.42




Muhammad Inam-ur-Rahim
 Company Secretary