

ANNOUNCEMENT

April 18, 2015

FORM - 7

The Managing Director
Karachi Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi -74000.
Fax : 021 111 573 329

Subject: Financial Results For The Third Quarter Ended March 31, 2015

Dear Sir,

This is to inform you that the Board of Directors of Nimir Industrial Chemicals Limited (the "Company") in their meeting held on Saturday, April 18, 2015 at 12:00 noon at our registered office, district Sheikhpura has recommended the following:

1. Cash Dividend : NIL
2. Bonus Shares : NIL
3. Right Shares : NIL

Un-audited accounts of the Company for the third quarter ended March 31, 2015 have been considered by the Board of Directors as recommended by the Audit Committee and approved the same. Financial results are attached (Annexure-1).

We shall be sending you 200 copies of printed third quarter accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you.

Yours faithfully,

For Nimir Industrial Chemicals Limited



Muhammad Inam-ur-Rahim
Company Secretary

Encl: Financial Results – March 31, 2015 (Annexure-1)

Nimir Industrial Chemicals Limited - Financial Results
for the third quarter ended March 31, 2015 (Un-Audited)

	Nine months ended		Three months ended	
	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
	Rs."000"	Rs."000"	Rs."000"	Rs."000"
Sales	2,602,573	2,491,477	784,574	862,830
Cost of sales	(2,217,629)	(2,075,150)	(687,564)	(737,364)
Gross profit	384,944	416,327	97,010	125,466
Distribution costs	(49,606)	(55,706)	(14,603)	(17,582)
Administrative expenses	(53,461)	(53,599)	(16,088)	(16,978)
Operating profit	281,877	307,022	66,319	90,906
Other expenses	(13,810)	(17,918)	(2,661)	(5,403)
Other income	7,047	18,341	6,192	8,096
Finance cost	(82,640)	(60,905)	(31,684)	(21,576)
Foreign exchange (loss)/ gain	(6,134)	(4,769)	(2,266)	878
Profit before taxation	186,340	241,771	35,900	72,901
Provision for taxation				
- Current	(31,672)	(25,024)	(6,098)	(8,606)
- Deferred	(33,830)	(71,520)	(6,624)	(16,180)
	(65,502)	(96,544)	(12,722)	(24,786)
Profit after taxation	120,838	145,227	23,178	48,115
Other comprehensive income - net of taxation	-	-	-	-
Total comprehensive income for the period	120,838	145,227	23,178	48,115
Earnings per share - basic and diluted (Rs.)	1.09	1.31	0.21	0.44


Muhammad Inam-ur-Rahim
Company Secretary