

Our reference: 8313-NICL-KSE-04-2013

ANNOUNCEMENT

April 15, 2013

FORM - 7

**The Managing Director
Karachi Stock Exchange (G) Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000.**

Fax : 021 111 573 329

Subject: Financial Results for the Quarter and Nine months ended March 31, 2013

Dear Sir,

This is to inform you that the Board of Directors of Nimir Industrial Chemicals Ltd., (the "Company") in their meeting held on Monday, April 15, 2013 at 12:00 Noon at our Lahore office, 12-B, New Muslim Town, Lahore has recommended the following:

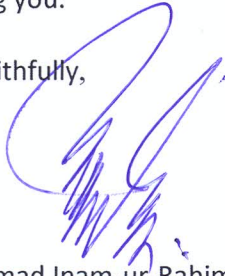
- | | |
|------------------|-----|
| 1. Cash Dividend | NIL |
| 2. Bonus Shares | NIL |
| 3. Right Shares | NIL |

Financial results of the Company for the quarter and nine months ended March 31, 2013 have been considered by the Board of Directors as recommended by the Audit Committee and approved the same. Financial results are attached (Annexure-1).

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you.

Yours faithfully,



**Muhammad Inam-ur-Rahim
Company Secretary**

Encl: Financial results (Annexure-1)

Financial Results for the Quarter and Nine months ended March 31, 2013

	Nine months ended		Three months ended	
	31-Mar 2013	31-Mar 2012	31-Mar 2013	31-Mar 2012
	(Rupees in thousands)		(Rupees in thousands)	
Sales	2,152,428	1,968,215	723,291	668,525
Cost of sales	(1,829,253)	(1,700,395)	(599,659)	(584,027)
Gross profit	323,175	267,820	123,632	84,498
Distribution costs	(61,817)	(43,127)	(24,011)	(12,138)
Administrative expenses	(39,295)	(31,319)	(13,182)	(10,218)
Operating profit	222,063	193,374	86,439	62,142
Other expenses	(9,766)	(7,427)	(4,672)	(2,707)
Other income	3,685	6,044	1,729	2,487
Finance cost	(75,549)	(86,017)	(19,627)	(24,241)
Foreign exchange (loss)/ gain	(8,653)	(7,813)	(817)	(2,905)
Profit before taxation	131,780	98,161	63,052	34,776
Provision for taxation	(12,833)	(19,703)	(5,687)	(6,706)
Deferred taxation	(38,162)	-	(17,927)	-
Profit after taxation	80,785	78,458	39,438	28,070
Earnings per share - Basic (Rs.)	0.37	0.35	0.18	0.13



Muhammad Inam-ur-Rahim
Company Secretary