

Our Reference: 8398-NICL-KSE-09-2015

September 9, 2015

To:

The Managing Director
Karachi Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi-74000.

Subject: Dissemination of Material Information pursuant to the Listing Regulations of the Karachi Stock Exchange under Paragraph 35 (XX)

Dear Sir,

This announcement is made pursuant to Paragraph 35 (XX) of the Listing Regulations of the Karachi Stock Exchange.

Nimir Industrial Chemicals Limited (the "**Company**") intends to commence negotiations with certain sponsors of Descon Chemicals Limited (the "**Target**") to acquire a substantial stake in the Target. The acquisition of majority shares may take place in conjunction with the Acquirer's directors and/or through a special purpose company.

We will keep you and all our shareholders informed of any material developments in relation to this development.

Yours faithfully,

For Nimir Industrial Chemicals Limited



Muhammad Inam-ur-Rahim
Company Secretary



cc: Securities & Exchange Commission of Pakistan - Islamabad

Our Reference: 8379-NICL-LSE-09-2015

September 9, 2015

To:

The Managing Director
Lahore Stock Exchange Limited
19-Khayaban-e-Awain-e-Iqbal,
Lahore.

**Subject: Dissemination of Material Information pursuant to the Listing Regulations of the
Lahore Stock Exchange under Paragraph 35 (XXIII)**

Dear Sir,

This announcement is made pursuant to Paragraph 35 (XXIII) of the Listing Regulations of the Lahore Stock Exchange.

Nimir Industrial Chemicals Limited (the "**Company**") intends to commence negotiations with certain sponsors of Descon Chemicals Limited (the "**Target**") to acquire a substantial stake in the Target. The acquisition of majority shares may take place in conjunction with the Acquirer's directors and/or through a special purpose company.

We will keep you and all our shareholders informed of any material developments in relation to this development.

Yours faithfully,

For Nimir Industrial Chemicals Limited



Muhammad Inam-ur-Rahim
Company Secretary



cc: Securities & Exchange Commission of Pakistan - Islamabad