

ANNOUNCEMENT

April 24, 2018

The Managing Director
Pakistan Stock Exchange Limited.
Stock Exchange Building,
Stock Exchange Road, Karachi -74000.

Tel : 021 111 001 122

Subject: Financial Results For The Third Quarter Ended March 31, 2018

Dear Sir,

This is to inform you that the Board of Directors of Nimir Industrial Chemicals Limited (the "Company") in their meeting held on Tuesday, April 24, 2018 at 11:00 a.m. at Board Room – Moghul, Avari Hotel, Lahore has recommended the following:

1. Cash Dividend : **NIL**
2. Bonus Shares : **NIL**
3. Right Shares : **NIL**

Un-audited standalone and consolidated financial accounts of the Company for the third quarter period ended March 31, 2018 have been considered by the Board of Directors as recommended by the Audit Committee and approved the same. Financial results are attached (Annexure-1 & Annexure-2).

Appointment of Director

Please be informed that, the Board of directors of the Company, in its meeting held on April 24, 2018, has appointed Mr. Javed Saleem Arif as an independent director on the Board of the Company in place of (Late) Mr. Muhammad Sajid for the remaining term.

The board also elected him as member and chairman of the audit committee meeting in place of (Late) Mr. Muhammad Sajid.



We shall be sending you 200 copies of printed third quarter accounts of the period ended March 31, 2018 for the distribution amongst the members of the Exchange in due course of time.

You may please inform the TRE certificate holders of the Exchange accordingly.

Thanking you.

Yours faithfully,

For **Nimir Industrial Chemicals Limited**



Muhammad Inam-ur-Rahim
Company Secretary

Encl.: Financial Results – March 31, 2018 (Annexure-1 & 2)

Nimir Industrial Chemicals Limited
Standalone – Financial Results
For The Third Quarter Ended March 31, 2018 (Un-audited)

	Nine months ended		Three months ended	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
	Rs. "000"	Rs. "000"	Rs. "000"	Rs. "000"
Sales - net	8,613,328	5,401,141	3,096,538	1,903,942
Cost of sales	(7,449,540)	(4,614,851)	(2,711,575)	(1,650,297)
Gross profit	1,163,788	786,290	384,964	253,645
Distribution costs	(101,852)	(87,160)	(35,193)	(31,030)
Administrative expenses	(117,278)	(83,286)	(39,672)	(28,462)
	(219,130)	(170,446)	(74,865)	(59,492)
Operating profit	944,658	615,844	310,099	194,153
Other expenses	(52,505)	(38,360)	(17,594)	(12,821)
Other income	12,520	30,793	5,234	26,002
Foreign exchange loss	(48,756)	(6,149)	(12,551)	(2,182)
Finance costs	(147,483)	(91,440)	(47,782)	(32,160)
Profit before taxation	708,434	510,688	237,406	172,992
Taxation				
Current	(165,144)	(86,817)	(37,998)	(6,045)
Deferred	(65,353)	(72,590)	(20,608)	(34,779)
	(230,497)	(159,407)	(58,606)	(40,824)
Profit for the period	477,937	351,281	178,800	132,168
Earnings per share - Basic and diluted (Rs.)	4.32	3.18	1.62	1.20

For **Nimir Industrial Chemicals Limited**

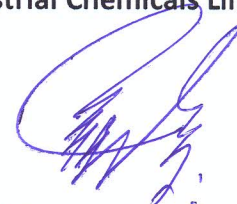



Muhammad Inam-ur-Rahim
Company Secretary

Nimir Industrial Chemicals Limited
Consolidated – Financial Results
For The Third Quarter Ended March 31, 2018 (Un-audited)

	Nine month period ended		Three month period ended	
	March 31, 2018 Rs. "000"	March 31, 2017 Rs. "000"	March 31, 2018 Rs. "000"	March 31, 2017 Rs. "000"
Sales - net	11,045,214	7,266,728	4,044,633	2,605,852
Cost of sales	(9,666,294)	(6,255,089)	(3,562,410)	(2,260,247)
Gross profit	1,378,920	1,011,639	482,223	345,605
Distribution costs	(135,439)	(117,365)	(49,827)	(41,666)
Administrative expenses	(145,084)	(111,891)	(46,893)	(38,827)
	(280,523)	(229,256)	(96,720)	(80,493)
Operating profit	1,098,397	782,383	385,503	265,112
Other expenses	(104,072)	(78,179)	(21,171)	(37,649)
Other income	20,682	10,768	8,526	3,914
Foreign exchange loss	(68,208)	(6,149)	(28,702)	(2,181)
Finance cost	(199,725)	(147,151)	(65,556)	(57,285)
Profit before taxation	747,074	561,672	278,600	171,911
Taxation	(202,547)	(187,948)	(70,040)	(51,464)
Profit for the period	544,527	373,724	208,560	120,447
Attributable to:				
Equity holders of the parent	501,010	350,183	190,116	117,384
Non-controlling interests	43,517	23,541	18,444	3,063
	544,527	373,724	208,560	120,447
Earnings per share				
- Basic and diluted (Rs.)	4.53	3.17	1.72	1.06

For Nimir Industrial Chemicals Limited




Muhammad Inam-ur-Rahim
Company Secretary