

Our Ref. : 8642-NICL-PSX-05-2019

May 21, 2019

Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi.
Tel: 021 111 001 122

Subject: Disclosure of Material Information

Dear Sir,

In accordance to the section 96 and 131 of the Securities Act 2015 and Clause 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following:

The Board of Directors of the Company through Resolution by Circulation dated May 21, 2019 has approved the initiation of liquidation process of Nimir Holding (Pvt.) Limited, a 100% owned subsidiary of Nimir Industrial Chemicals Limited pursuant to the applicable provisions of the Companies Act, 2017.

A disclosure form as required under SRO 143(1)2012 dated December 5, 2012 read with section 96 and 131 of the Securities Act 2015 is also enclosed as **Annexure – A**.

Yours sincerely

For **Nimir Industrial Chemicals Limited**



Muhammad Inam ur Rahim
Company Secretary



Annexure – A

**DISCLOSURE FORM
IN TERMS OF SECTION 96 AND 131 OF THE SECURITIES ACT 2015**

Name of Company Nimir Industrial Chemicals Limited
14.8 Km., Sheikhpura - Faisalabad Road,
Bhikhi, Sheikhpura, Pakistan.

Date of Reporting May 21, 2019

Contact Information Muhammad Inam ur Rahim
Company Secretary
14.8 Km., Sheikhpura - Faisalabad Road,
Bhikhi, Sheikhpura, Pakistan.
Tel : 056 3883001-7
email : muhammad.inam@nimir.com.pk

DISCLOSURE OF MATERIAL INFORMATION

We hereby inform you that, the Board of Directors of Nimir Industrial Chemicals Limited (the "Company") through Resolution by Circulation dated May 21, 2019 had approved the initiation of liquidation process of its 100% owned subsidiary Nimir Holding (Pvt.) Limited pursuant to the applicable provisions of the Companies Act, 2017.

The Company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.



Muhammad Inam ur Rahim
Company Secretary

May 21, 2019
Lahore