

Our reference: 8738-NICL-PSX-02-2022

**Form - 7**

## **ANNOUNCEMENT**

February 24, 2022

The Managing Director  
Pakistan Stock Exchange Limited.  
Stock Exchange Building,  
Stock Exchange Road, Karachi -74000.  
Tel : 021 111 001 122

**Subject: Financial Results For The Half-Year Ended December 31, 2021**

Dear Sir,

This is to inform you that the Board of Directors of Nimir Industrial Chemicals Limited (the "Company") in its meeting held on Thursday, February 24, 2022 at 02:00 p.m. at Avari Hotel, Lahore has recommended the following:

1. Cash Dividend : Interim 10% Cash dividend (i.e. Rs. 1.0/- per share)
2. Bonus Shares : NIL
3. Right Shares : NIL

Un-audited standalone and consolidated financial accounts of the Company for the half-year ended December 31, 2021 have been considered by the Board of Directors as recommended by the Audit Committee and the same have been approved. Financial results are attached (Annexure-1 & Annexure-2).

The Share transfer books of the Company will be closed from March 11, 2022 to March 14, 2022 (both days inclusive). Transfer received at the close of business on Thursday, March 10, 2022, will be treated in time for the purpose of above entitlement to transferees.

The un-audited interim financial statements of the Company for the half year ended December 31, 2021 will be transmitted through PUCARS in due course of time and will also be available at the Company's website at [www.nimir.com.pk](http://www.nimir.com.pk).

Thanking you.

Yours faithfully,

For **Nimir Industrial Chemicals Limited**



Muhammad Inam-ur-Rahim  
Company Secretary

**Encl.:** Financial Results – December 31, 2021 (Annexure - 1 & 2)

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**Nimir Industrial Chemicals Limited**

## Annexure-1

### Nimir Industrial Chemicals Limited Financial Results For The Half-Year Ended December 31, 2021 (Un-audited)

Items	Six month period ended		Three month period ended	
	31 December 2021	31 December 2020	31 December 2021	31 December 2020
	Rs. "000"	Rs. "000"	Rs. "000"	Rs. "000"
Revenue from contracts with customers - gross	16,004,021	12,123,097	7,307,827	6,208,111
Less: Sales tax, trade discounts and	(2,360,977)	(1,823,246)	(1,074,272)	(959,210)
Revenue from contracts with customers - net	13,643,044	10,299,851	6,233,555	5,248,901
Cost of sales	(11,901,546)	(8,736,288)	(5,246,331)	(4,419,074)
Gross profit	1,741,498	1,563,563	987,224	829,827
Distribution costs	(92,327)	(80,227)	(50,458)	(39,208)
Administrative expenses	(193,288)	(143,184)	(112,139)	(76,789)
	(285,615)	(223,411)	(162,597)	(115,997)
Operating profit	1,455,883	1,340,152	824,627	713,830
Other expenses	(76,110)	(82,369)	(42,417)	(45,640)
Other income	22,180	11,490	8,550	9,568
Foreign exchange (loss)/gain	(967)	6,551	(4,873)	3,271
Finance cost	(374,064)	(197,498)	(213,578)	(98,282)
Profit before taxation	1,026,922	1,078,326	572,309	582,747
Taxation:				
Current	(328,861)	(304,798)	(176,672)	(162,060)
Deferred	28,917	1,307	8,596	(2,243)
	(299,944)	(303,491)	(168,076)	(164,303)
Profit for the period	726,978	774,835	404,233	418,444
Earnings per share - Basic and diluted (Rs.)	6.57	7.01	3.66	3.78

For Nimir Industrial Chemicals Limited

Muhammad Inam-ur-Rahim  
Company Secretary

## Annexure-2

### Nimir Industrial Chemicals Limited

#### Consolidated Financial Results For The Half-Year Ended Dec. 31, 2021 (Un-audited)

Items	Six month period ended		Three month period ended	
	31 December	31 December	31 December	31 December
	2021	2020	2021	2020
	Rs. "000"	Rs. "000"	Rs. "000"	Rs. "000"
<b>Revenue from contracts with customers-gross</b>	<b>20,409,376</b>	15,296,481	<b>10,344,532</b>	7,975,402
Less: Sales tax, trade discount and commission	<b>(3,041,473)</b>	(2,320,566)	<b>(1,900,481)</b>	(1,235,183)
<b>Revenue from contracts with customers-net</b>	<b>17,367,903</b>	12,975,915	<b>8,444,051</b>	6,740,219
Cost of sales	<b>(15,177,460)</b>	(11,104,599)	<b>(7,151,016)</b>	(5,722,247)
<b>Gross profit</b>	<b>2,190,443</b>	1,871,316	<b>1,293,035</b>	1,017,972
Distribution costs	<b>(135,295)</b>	(114,578)	<b>(74,840)</b>	(57,545)
Administrative expenses	<b>(232,140)</b>	(174,798)	<b>(133,227)</b>	(90,608)
	<b>(367,435)</b>	(289,376)	<b>(208,067)</b>	(148,153)
<b>Operating profit</b>	<b>1,823,008</b>	1,581,940	<b>1,084,968</b>	869,819
Other expenses	<b>(146,510)</b>	(100,167)	<b>(99,204)</b>	(59,646)
Other income	<b>33,789</b>	19,342	<b>18,317</b>	15,422
Foreign exchange (loss) / gain	<b>(967)</b>	6,551	<b>(4,873)</b>	3,271
Finance cost	<b>(437,821)</b>	(254,277)	<b>(250,416)</b>	(123,417)
<b>Profit before taxation</b>	<b>1,271,499</b>	1,253,389	<b>748,792</b>	705,449
Taxation	<b>(369,247)</b>	(354,578)	<b>(217,330)</b>	(199,613)
<b>Profit for the period</b>	<b>902,252</b>	898,811	<b>531,462</b>	505,836
<b>Attributable to:</b>				
Equity holders of the parent	<b>792,790</b>	822,621	<b>452,425</b>	451,715
Non-controlling interests	<b>109,462</b>	76,190	<b>79,037</b>	54,121
	<b>902,252</b>	898,811	<b>531,462</b>	505,836
<b>Earnings per share- Basic and diluted (Rs.)</b>	<b>7.17</b>	7.44	<b>4.09</b>	4.08

For Nimir Industrial Chemicals Limited

  
**Muhammad Inam-ur-Rahim**  
 Company Secretary



