

Our reference : 8676-NICL-PSX-09-2020

September 8, 2020

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road, Karachi.
Tel: 021 111 001 122

Subject: Clarification In response to a report titled "What makes Nimir Industrial Chemicals enter the FMCG business" in PROFIT E-Magazine on September 5, 2020

Dear Sir,

With reference to the cited article published in PROFIT E-Magazine (Pakistan Today) dated September 5, 2020, stating that Nimir Industrial Chemicals Limited is going to enter FMCG Market. In this regard, it is clarified that Nimir Industrial Chemicals Ltd., has no intention of entering the FMCG market as a direct player.

Nimir Industrial Chemicals Limited is a third-party manufacturer for many MNCs, and it is in this regard has decided to invest PKR 750 million to set up production facilities for home and personal care products. This investment will further enhance NICL's capability as a third-party manufacturer.

Thanking you,

Your faithfully,

For **Nimir Industrial Chemicals Limited**



Muhammad Inam ur Rahim
Company Secretary