

Our reference: 8636-NICL-PSX-04-2019

Form - 7

ANNOUNCEMENT

April 23, 2019

The Managing Director
Pakistan Stock Exchange Limited.
Stock Exchange Building,
Stock Exchange Road, Karachi -74000.
Tel : 021 111 001 122

Subject: Financial Results For The Third Quarter Ended March 31, 2019

Dear Sir,

This is to inform you that the Board of Directors of Nimir Industrial Chemicals Limited (the "Company") in its meeting held on Tuesday, April 23, 2019 at 11:00 a.m. at Board Room – Moghul , Avari Hotel, Lahore has recommended the following:

1. Cash Dividend : NIL
2. Bonus Shares : NIL
3. Right Shares : NIL

Un-audited standalone and consolidated financial statements of the Company for the Third quarter ended March 31, 2019 have been considered by the Board of Directors as recommended by the Audit Committee and the same have been approved. Financial results are attached (Annexure-1 & Annexure-2).

The un-audited interim financial statements of the Company for the Third quarter ended March 31, 2019 will be transmitted through PUCARS in due course of time and will also be available at the Company's website at www.nimir.com.pk.

Thanking you.

Yours faithfully,

For **Nimir Industrial Chemicals Limited**



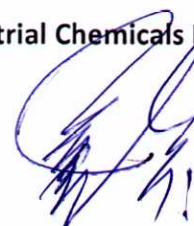
Muhammad Inam-ur-Rahim
Company Secretary

Encl.: Financial Results – March 31, 2019 (Annexure - 1 & 2)

Nimir Industrial Chemicals Limited
Financial Results For The 3rd Quarter Ended March 31, 2019 (Un-audited)

	Nine months ended		Three months ended	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
	Rs."000"	Rs."000"	Rs."000"	Rs."000"
Revenue from contracts with customers-net	10,846,676	8,613,328	3,393,216	3,096,538
Cost of sales	(9,396,030)	(7,449,540)	(2,956,390)	(2,711,574)
Gross profit	1,450,646	1,163,788	436,825	384,964
Distribution costs	(116,993)	(101,852)	(37,663)	(35,193)
Administrative expenses	(142,206)	(117,278)	(49,433)	(39,672)
	(259,199)	(219,130)	(87,096)	(74,865)
Operating profit	1,191,447	944,658	349,730	310,099
Other expenses	(64,086)	(52,505)	(18,115)	(17,594)
Other income	13,019	12,520	6,177	5,234
Foreign exchange loss	(26,016)	(48,756)	(735)	(12,551)
Finance costs	(249,667)	(147,483)	(92,629)	(47,782)
Profit before taxation	864,697	708,434	244,427	237,406
Taxation				
Current	(220,212)	(165,144)	(67,554)	(37,998)
Deferred	(36,498)	(65,353)	24,495	(20,608)
	(256,710)	(230,497)	(43,059)	(58,606)
Profit for the period	607,987	477,937	201,368	178,800
Earnings per share - Basic and diluted (Rs.)	5.50	4.32	1.82	1.62

For Nimir Industrial Chemicals Limited

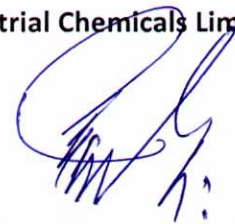


Muhammad Inam-ur-Rahim
Company Secretary

Nimir Industrial Chemicals Limited
Consolidated Financial Results For The 3rd Quarter Ended March 31, 2019 (Un-audited)

	Nine month period ended		Three month period ended	
	March 31, 2019 Rs. "000"	March 31, 2018 Rs. "000"	March 31, 2019 Rs. "000"	March 31, 2018 Rs. "000"
Revenue from contracts with customers-net	14,163,946	11,045,214	4,619,926	4,044,633
Cost of sales	(12,411,759)	(9,666,294)	(4,060,667)	(3,562,410)
Gross profit	1,752,187	1,378,920	559,259	482,223
Distribution costs	(167,730)	(135,439)	(53,951)	(49,827)
Administrative expenses	(171,723)	(145,084)	(59,593)	(46,893)
	(339,453)	(280,523)	(113,544)	(96,720)
Operating profit	1,412,734	1,098,397	445,715	385,503
Other expenses	(86,674)	(104,072)	(21,592)	(21,171)
Other income	22,001	20,682	10,538	8,526
Foreign exchange loss	(40,853)	(68,208)	(721)	(28,702)
Finance cost	(372,819)	(199,725)	(140,059)	(65,556)
Profit before taxation	934,389	747,074	293,881	278,600
Taxation	(238,079)	(202,547)	(57,022)	(70,040)
Profit after taxation	696,310	544,527	236,859	208,560
Attributable to:				
Equity holders of the parent	643,703	501,010	214,376	190,116
Non-controlling interest	52,607	43,517	22,483	18,444
	696,310	544,527	236,859	208,560
Earnings per share				
- Basic and diluted (Rs.)	5.82	4.53	1.94	1.72

For Nimir Industrial Chemicals Limited



Muhammad Inam-ur-Rahim
Company Secretary