

Our reference: 8747-NICL-PSX-04-2022

**Form - 7**

## **ANNOUNCEMENT**

April 25, 2022

The Managing Director  
Pakistan Stock Exchange Limited.  
Stock Exchange Building,  
Stock Exchange Road, Karachi -74000.  
Tel : 021 111 001 122

**Subject: Financial Results For The Third Quarter Ended March 31, 2022**

Dear Sir,

This is to inform you that the Board of Directors of Nimir Industrial Chemicals Limited (the "Company") in its meeting held on Monday, April 25, 2022 at 11:30 a.m. at its Head Office 12-B, New Muslim Town, Lahore has recommended the following:

1. Cash Dividend : NIL
2. Bonus Shares : NIL
3. Right Shares : NIL


Un-audited standalone and consolidated financial statements of the Company for the Third quarter period ended March 31, 2022 have been considered by the Board of Directors as recommended by the Audit Committee and the same have been approved. Financial results are attached (Annexure-1 & Annexure-2).

The un-audited interim financial statements of the Company for the Third quarter period ended March 31, 2022 will be transmitted through PUCARS in due course of time and will also be available at the Company's website at [www.nimir.com.pk](http://www.nimir.com.pk).

Thanking you.

Yours faithfully,

For **Nimir Industrial Chemicals Limited**



Muhammad Inam-ur-Rahim  
Company Secretary

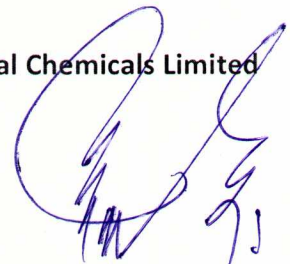
**Encl.:** Financial Results – March 31, 2022 (Annexure - 1 & 2)

## Annexure-1

### Nimir Industrial Chemicals Limited Financial Results For The 3<sup>rd</sup> Quarter Ended March 31, 2022 (Un-audited)

Items	Nine months ended		Three months ended	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
	Rs. "000"			
Revenue from contracts with customers-gross	26,703,497	19,176,048	10,693,254	7,052,259
Less: Sales tax, trade discount and commission	(3,946,527)	(2,861,408)	(1,579,329)	(1,037,470)
<b>Revenue from contracts with customers-net</b>	<b>22,756,970</b>	<b>16,314,640</b>	<b>9,113,925</b>	<b>6,014,789</b>
Cost of sales	(19,748,195)	(13,774,823)	(7,846,646)	(5,038,535)
<b>Gross profit</b>	<b>3,008,775</b>	<b>2,539,817</b>	<b>1,267,279</b>	<b>976,254</b>
Distribution costs	(155,781)	(142,939)	(63,455)	(62,712)
Administrative expenses	(292,175)	(236,233)	(98,887)	(93,049)
	(447,956)	(379,172)	(162,342)	(155,761)
<b>Operating profit</b>	<b>2,560,819</b>	<b>2,160,645</b>	<b>1,104,937</b>	<b>820,493</b>
Other expenses	(133,667)	(133,850)	(57,557)	(51,481)
Other income	33,507	23,097	11,326	11,606
Foreign exchange (loss) / gain	(6,675)	29,700	(5,708)	23,149
Finance costs	(650,454)	(306,645)	(276,391)	(109,147)
<b>Profit before taxation</b>	<b>1,803,530</b>	<b>1,772,947</b>	<b>776,607</b>	<b>694,621</b>
Taxation				
- Current	(538,077)	(534,133)	(209,215)	(229,335)
- Deferred	9,103	(4,393)	(19,815)	(5,700)
	(528,974)	(538,526)	(229,030)	(235,035)
<b>Profit for the period</b>	<b>1,274,556</b>	<b>1,234,421</b>	<b>547,577</b>	<b>459,586</b>
<b>Earnings per share - Basic and diluted (Rs.)</b>	<b>11.52</b>	<b>11.16</b>	<b>4.95</b>	<b>4.16</b>

For Nimir Industrial Chemicals Limited



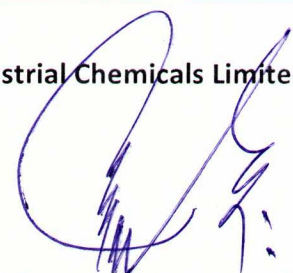
Muhammad Inam-ur-Rahim  
Company Secretary

## Annexure-2

### Nimir Industrial Chemicals Limited Consolidated Financial Results For The 3<sup>rd</sup> Quarter Ended March 31, 2022 (Un-audited)

Items	Nine month period ended		Three month period ended	
	31 March 2022	31 March 2021	31 March 2022	31 March 2021
	----- Rs. "000" -----			
Revenue from contracts with customers-gross	33,705,869	24,488,381	13,296,493	9,191,900
Less: Sales tax, trade discount and commission	(5,033,033)	(3,691,937)	(1,991,560)	(1,371,371)
<b>Revenue from contracts with customers-net</b>	<b>28,672,836</b>	<b>20,796,444</b>	<b>11,304,933</b>	<b>7,820,529</b>
Cost of sales	(24,916,877)	(17,695,314)	(9,739,417)	(6,590,715)
<b>Gross profit</b>	<b>3,755,959</b>	<b>3,101,130</b>	<b>1,565,516</b>	<b>1,229,814</b>
Distribution costs	(220,764)	(197,981)	(85,469)	(83,403)
Administrative expenses	(349,824)	(282,953)	(117,684)	(108,155)
	(570,588)	(480,934)	(203,153)	(191,558)
<b>Operating profit</b>	<b>3,185,371</b>	<b>2,620,196</b>	<b>1,362,363</b>	<b>1,038,256</b>
Other expenses	(225,325)	(170,839)	(78,815)	(70,672)
Other income	49,746	33,818	15,957	14,476
Foreign exchange (loss) / gain	(6,675)	29,700	(5,708)	23,149
Finance cost	(785,455)	(391,592)	(347,634)	(137,315)
<b>Profit before taxation</b>	<b>2,217,662</b>	<b>2,121,283</b>	<b>946,163</b>	<b>867,894</b>
Taxation	(650,529)	(643,358)	(281,282)	(288,780)
<b>Profit after taxation</b>	<b>1,567,133</b>	<b>1,477,925</b>	<b>664,881</b>	<b>579,114</b>
<b>Attributable to:</b>				
Equity holders of the parent	1,377,581	1,326,283	584,791	503,662
Non-controlling interests	189,552	151,642	80,090	75,452
	<b>1,567,133</b>	<b>1,477,925</b>	<b>664,881</b>	<b>579,114</b>
<b>Earnings per share</b>				
- Basic and diluted (Rs.)	<b>12.46</b>	11.99	<b>5.29</b>	4.55

For Nimir Industrial Chemicals Limited



Muhammad Inam-ur-Rahim  
Company Secretary