

Our reference: 8693-NICL-PSX-02-2021

**Form - 7**

**ANNOUNCEMENT**

February 04, 2021

The Managing Director  
Pakistan Stock Exchange Limited.  
Stock Exchange Building,  
Stock Exchange Road, Karachi -74000.  
Tel : 021 111 001 122

**Subject: Financial Results For The Half-Year Ended December 31, 2020**

Dear Sir,

This is to inform you that the Board of Directors of Nimir Industrial Chemicals Limited (the "Company") in its meeting held on Thursday, February 04, 2021 at 12:00 noon. at 14.5 Km, Lahore-Sheikhupura Road, Lahore has recommended the following:

1. Cash Dividend : Interim 20% Cash dividend (i.e. Rs. 2.0/- per share)
2. Bonus Shares : NIL
3. Right Shares : NIL

Un-audited standalone and consolidated financial accounts of the Company for the half-year ended December 31, 2020 have been considered by the Board of Directors as recommended by the Audit Committee and the same have been approved. Financial results are attached (Annexure-1 & Annexure-2).

The Share transfer books of the Company will be closed from February 19, 2021 to February 25, 2021 (both days inclusive). Transfer received at the close of business on February 18, 2021, will be treated in time for the purpose of above entitlement to transferees.

The un-audited interim financial statements of the Company for the half year ended December 31, 2020 will be transmitted through PUCARS in due course of time and will also be available at the Company's website at [www.nimir.com.pk](http://www.nimir.com.pk).

Thanking you.

Yours faithfully,

For **Nimir Industrial Chemicals Limited**



Muhammad Inam-ur-Rahim  
Company Secretary

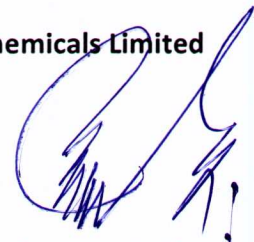
**Encl.: Financial Results – December 31, 2020 (Annexure - 1 & 2)**

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**Nimir Industrial Chemicals Limited**  
**Financial Results For The Half-Year Ended December 31, 2020 (Un-audited)**

Items	Six month period ended		Three month period ended	
	31 December 2020	31 December 2019	31 December 2020	31 December 2019
	Rs. "000"	Rs. "000"	Rs. "000"	Rs. "000"
<b>Revenue from contracts with customers-net</b>	<b>10,299,851</b>	7,670,824	<b>5,248,901</b>	3,871,737
Cost of sales	<b>(8,736,288)</b>	(6,488,505)	<b>(4,419,074)</b>	(3,280,635)
<b>Gross profit</b>	<b>1,563,563</b>	1,182,319	<b>829,827</b>	591,102
Distribution costs	<b>(80,227)</b>	(75,599)	<b>(39,208)</b>	(17,649)
Administrative expenses	<b>(143,184)</b>	(119,262)	<b>(76,789)</b>	(63,688)
	<b>(223,411)</b>	(194,861)	<b>(115,997)</b>	(81,337)
<b>Operating profit</b>	<b>1,340,152</b>	987,458	<b>713,830</b>	509,765
Other expenses	<b>(82,369)</b>	(56,718)	<b>(45,640)</b>	(30,625)
Other income	<b>11,490</b>	9,588	<b>9,568</b>	5,754
Foreign exchange gain	<b>6,551</b>	33,160	<b>3,271</b>	15,655
Finance cost	<b>(197,498)</b>	(296,524)	<b>(98,282)</b>	(175,648)
<b>Profit before taxation</b>	<b>1,078,326</b>	676,964	<b>582,747</b>	324,901
Taxation				
Current	<b>(304,798)</b>	(232,334)	<b>(162,060)</b>	(101,932)
Deferred	<b>1,307</b>	12,657	<b>(2,243)</b>	1,947
	<b>(303,491)</b>	(219,677)	<b>(164,303)</b>	(99,985)
<b>Profit for the period</b>	<b>774,835</b>	457,287	<b>418,444</b>	224,916
<b>Earnings per share</b>				
- Basic and diluted (Rs.)	<b>7.01</b>	4.13	<b>3.78</b>	2.03

For **Nimir Industrial Chemicals Limited**



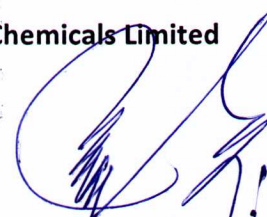
**Muhammad Inam-ur-Rahim**  
Company Secretary



**Nimir Industrial Chemicals Limited**  
**Consolidated Financial Results For The Half-Year Ended Dec. 31, 2020 (Un-audited)**

Items	Six month period ended		Three month period ended	
	31 December 2020	31 December 2019	31 December 2020	31 December 2019
	Rs. "000"	Rs. "000"	Rs. "000"	Rs. "000"
Revenue from contracts with customers-net	12,975,915	10,120,883	6,740,219	5,256,275
Cost of sales	(11,104,599)	(8,651,803)	(5,722,247)	(4,506,478)
<b>Gross profit</b>	<b>1,871,316</b>	<b>1,469,080</b>	<b>1,017,972</b>	<b>749,797</b>
Distribution costs	(114,578)	(106,813)	(57,545)	(33,335)
Administrative expenses	(174,798)	(147,574)	(90,608)	(77,450)
	<b>(289,376)</b>	<b>(254,387)</b>	<b>(148,153)</b>	<b>(110,785)</b>
<b>Operating profit</b>	<b>1,581,940</b>	<b>1,214,693</b>	<b>869,819</b>	<b>639,012</b>
Other expenses	(100,167)	(64,216)	(59,646)	(35,169)
Other income	19,342	19,250	15,422	11,470
Foreign exchange gain	6,551	33,479	3,271	15,974
Finance cost	(254,277)	(406,492)	(123,417)	(226,737)
<b>Profit before taxation</b>	<b>1,253,389</b>	<b>796,714</b>	<b>705,449</b>	<b>404,550</b>
Taxation	(354,578)	(258,844)	(199,613)	(123,422)
<b>Profit for the period</b>	<b>898,811</b>	<b>537,870</b>	<b>505,836</b>	<b>281,128</b>
<b>Attributable to:</b>				
Equity holders of the parent	822,621	491,602	451,715	248,711
Non-controlling interests	76,190	46,268	54,121	32,417
	<b>898,811</b>	<b>537,870</b>	<b>505,836</b>	<b>281,128</b>
<b>Earnings per share- Basic and diluted (Rs.)</b>	<b>7.44</b>	<b>4.45</b>	<b>4.08</b>	<b>2.25</b>

For Nimir Industrial Chemicals Limited



**Muhammad Inam-ur-Rahim**  
Company Secretary