

Our reference: 1047-NRL-PSX-12-2016

December 21, 2016

The Managing Director
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road.,
Karachi.

Ph: 021 111 001 122

Subject: Election of Directors

Dear Sir,

We enclosed herewith the intimation about the Election of Directors at the Extra-Ordinary General Meeting (EOGM) of the Nimir Resins Limited (Formerly Descon Chemicals Ltd.), to be published in the following newspapers in Karachi and Lahore on Thursday, December 22, 2016 as required under listing regulation:

1. Daily Business Recorder (English).
2. Daily Nawa-e-Waqt (Urdu).

Thanks & Regards,

Yours faithfully,

For **Nimir Resins Limited**
(Formerly Descon Chemicals Ltd.)



Muhammad Inam-ur-Rahim
Company Secretary



Encl: Notice - Election of Directors (December 30, 2016).

ELECTION OF DIRECTORS

Pursuant to the Section 159(4) Companies Ordinance, 2016 (Section 178(4) of the Companies Ordinance, 1984), the shareholders are hereby notified that the following persons have filed with the Company, notice of their intention to offer themselves for election as Directors at the Extra-Ordinary General Meeting of the Company scheduled to held on Friday, December 30, 2016 at 11:00 a.m. at LDA Community Center – 239-A, New Muslim Town, Lahore:

- | | |
|--------------------------|----------------------------|
| 1. Sheikh Amar Hameed | 5. Mr. Osman Hameed |
| 2. Mr. Zafar Mahmood | 6. Mr. Muhammad Yahya Khan |
| 3. Mr. Abdul Jalil Jamil | 7. Mr. Muhammad Sajid |
| 4. Mr. M. Saeed-uz-Zaman | |

Since the numbers of persons who have offered themselves to be elected are not more than the number of elected directors fixed by the Board under Section 159 (1) Companies Ordinance, 2016 (Section 178(1) of the Companies Ordinance, 1984), the above named seven (7) persons shall be deemed to have been elected as Directors of the Company at the forthcoming Extra-Ordinary General Meeting of the Company.

On behalf of the Board

Lahore
December 22, 2016

Muhammad Inam-ur-Rahim
Company Secretary