

Our reference: 1015-NRL-KSE-05-2016

May 31, 2016

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi -74000.

Tel: 021 111 001 122

**Subject: Material Information - Increase in Authorized Capital of the Company
from Rs. 1,150,000,000/- to Rs.1,500,000,000/-**

We are writing to inform you that the shareholders of Nimir Resins Limited (formerly Descon Chemicals Limited and hereinafter referred to as the "Company") have approved increase of authorized share capital of the Company from Rs. 1,150,000,000/- (Rupees One Billion One Hundred and Fifty Million only) to Rs.1,500,000,000/- (Rupees One Billion and Five Hundred Thousand only), divided into 300,000,000 (Three Hundred Million only) Ordinary Shares of Rs. 5/- (Rupees Five only) each, in extraordinary general meeting dated May 31, 2016.

In this regard the Company shall compile the statutory requirements regarding increase in Authorized Capital.

Yours faithfully,

For Nimir Resins Limited
(Formerly Descon Chemicals Ltd.)



Muhammad Inam ur Rahim
Company Secretary

