

Our ref.: 1144-NRL-PSX-10-2021

## ANNOUNCEMENT

October 25, 2021

FORM - 7

The Managing Director  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road, Karachi -74000.  
Tel : 021 111 001 122

**Subject: Un-Audited Financial Results For The Quarter Ended September 30, 2021**

Dear Sir,

This is to inform you that, the Board of Directors of Nimir Resins Limited (the "Company") in its meeting held on Monday, October 25, 2021 at 11:30 AM., at its registered office 14.5 Km., Lahore-Sheikhupura Road, Lahore has recommended the following:

1. Cash Dividend : NIL
2. Bonus Shares : NIL
3. Right Shares : NIL

Un-audited interim financial statements of the Company for the first quarter ended September 30, 2021 have been considered by the Board of Directors as recommended by the Audit Committee and the same have been approved. Financial result(s) are attached as Annexure-1.

The un-audited interim financial statements of the Company for the quarter ended September 30, 2021 will be transmitted through PUCARS in due course of time and will also be available at the Company's website at [www.nimir.com.pk](http://www.nimir.com.pk).

Yours faithfully,

For **Nimir Resins Limited**

**Muhammad Inam-ur-Rahim**  
Company Secretary

**Encl. : Financial Result(s) – September 30, 2021 (Annexure-1)**

## Annexure-1

### Nimir Resins Limited Un-audited Financial Results For The Quarter Ended September 30, 2021

Items Description	Quarter Ended	
	September 2021	September 2020
	(Rs. '000')	(Rs. '000')
<b>Revenue from Sales</b>	1,823,198	1,458,099
Less:		
- Sales tax	(276,956)	(221,348)
- Commission	-	(314)
Sales - net	1,546,242	1,236,437
Cost of sales	(1,402,603)	(1,118,242)
<b>Gross Profit</b>	143,639	118,195
Operating expenses:		
Distribution costs	(18,586)	(16,014)
Administrative expenses	(18,027)	(18,034)
	(36,613)	(34,048)
<b>Operating Profit</b>	107,026	84,147
Other operating charges	(13,613)	(3,792)
Finance cost	(26,919)	(31,644)
Other income	2,344	2,455
<b>Profit before Taxation</b>	68,838	51,166
Taxation		
Current	(23,052)	(18,742)
Deferred	3,003	2,965
	(20,049)	(15,777)
<b>Net profit for the Period</b>	48,789	35,389
<b>Earning per Share - Basic &amp; diluted (Rs.) - Restated</b>	0.35	0.25

For **Nimir Resins Limited**

  
**Muhammad Inam-ur-Rahim**  
Company Secretary