

Our reference: 1100-NRL-PSX-04-2020

April 22, 2020

**ANNOUNCEMENT**

**FORM - 7**

The Managing Director  
Pakistan Stock Exchange Limited.  
Stock Exchange Building,  
Stock Exchange Road, Karachi -74000.  
Tel: 021 111 001 122

**Subject: Financial Results For The Third Quarter Ended March 31, 2020**

Dear Sir,

This is to inform you that, the Board of Directors of Nimir Resins Limited (the "Company") in its meeting held on Wednesday, April 22, 2020 at 12:00 Noon at its Lahore office, 12-B, New Muslim Town, Lahore has recommended the following:

1. Cash Dividend : NIL
2. Bonus Shares : NIL
3. Right Shares : NIL

Un-audited interim financial statements of the Company for the Third quarter ended March 31, 2020 have been considered by the Board of Directors as recommended by the Audit Committee and the same have been approved. Financial Result(s) are attached (Annexure-1).

The un-audited interim financial statements of the Company for the Third quarter ended March 31, 2020 will be transmitted through PUCARS in due course of time and will also be available at the Company's website at [www.nimir.com.pk](http://www.nimir.com.pk).

Thanking you.

Yours faithfully,

For **Nimir Resins Limited**

  
Muhammad Inam-ur-Rahim  
Company Secretary



**Encl.: Financial Results – March 31, 2020 (Annexure-1)**

**Nimir Resins Limited**  
**Financial Results For The Third Quarter Ended March 31, 2020 (Un-audited)**

Items	Nine Months Ended March 31,		Quarter Ended March 31,	
	2020	2019	2020	2019
	Rs. '000'	Rs. '000'	Rs. '000'	Rs. '000'
Sales	3,793,985	3,402,379	1,253,061	1,251,198
Cost of sales	(3,375,665)	(3,103,227)	(1,123,204)	(1,127,497)
<b>Gross Profit</b>	<b>418,320</b>	<b>299,152</b>	<b>129,857</b>	<b>123,701</b>
Operating expenses:				
Distribution costs	(46,422)	(50,737)	(15,209)	(16,288)
Administrative expenses	(41,512)	(30,745)	(13,132)	(10,343)
	(87,934)	(81,482)	(28,341)	(26,631)
<b>Operating Profit</b>	<b>330,386</b>	<b>217,670</b>	<b>101,516</b>	<b>97,070</b>
Other operating expenses	(44,706)	(37,425)	(30,662)	(3,462)
Finance cost	(150,409)	(123,152)	(40,441)	(47,431)
Other income	13,542	7,772	5,313	3,605
	(181,573)	(152,805)	(65,790)	(47,288)
<b>Profit before Taxation</b>	<b>148,813</b>	<b>64,865</b>	<b>35,726</b>	<b>49,782</b>
Taxation				
Current	(66,624)	(3,185)	(18,873)	(15,461)
Deferred	15,284	22,866	6,425	1,874
	(51,340)	19,681	(12,448)	(13,587)
<b>Net profit for the period</b>	<b>97,473</b>	<b>84,546</b>	<b>23,278</b>	<b>36,195</b>
<b>Earnings per share - Basic and diluted</b>	<b>0.34</b>	<b>0.30</b>	<b>0.08</b>	<b>0.13</b>

For Nimir Resins Limited



**Muhammad Inam-ur-Rahim**  
Company Secretary