

Our reference: 1125-NRL-PSX-04-2021

April 22, 2021

**ANNOUNCEMENT**

**FORM - 7**

The Managing Director  
Pakistan Stock Exchange Limited.  
Stock Exchange Building,  
Stock Exchange Road, Karachi -74000.  
Tel: 021 111 001 122

**Subject: Financial Results For The Third Quarter Ended March 31, 2021**

Dear Sir,

This is to inform you that, the Board of Directors of Nimir Resins Limited (the "Company") in its meeting held on Thursday, April 22, 2021 at 12:00 Noon at its Registered office, 14.5 Km., Lahore-Sheikhupura Road, Lahore has recommended the following:

1. Cash Dividend : NIL
2. Bonus Shares : NIL
3. Right Shares : NIL

Un-audited interim financial statements of the Company for the Third quarter ended March 31, 2021 have been considered by the Board of Directors as recommended by the Audit Committee and the same have been approved. Financial Result(s) are attached (Annexure-1).

The un-audited interim financial statements of the Company for the Third quarter ended March 31, 2021 will be transmitted through PUCARS in due course of time and will also be available at the Company's website at [www.nimir.com.pk](http://www.nimir.com.pk).

Thanking you.

Yours faithfully,

For **Nimir Resins Limited**



Muhammad Inam-ur-Rahim  
Company Secretary



**Encl.: Financial Results – March 31, 2021 (Annexure-1)**

**Nimir Resins Limited**  
**Financial Results For The Third Quarter Ended March 31, 2021 (Un-audited)**

| Items   | Nine Months Ended March 31, |             | Quarter Ended March 31, |             |
|---|-----------------------------|-------------|-------------------------|-------------|
|   | 2021                        | 2020        | 2021                    | 2020        |
|   | Rs. '000'                   | Rs. '000'   | Rs. '000'               | Rs. '000'   |
| <b>Sales</b>                                  | 4,624,755                   | 3,793,985   | 1,847,444               | 1,253,061   |
| <b>Cost of sales</b>                          | (4,064,451)                 | (3,375,665) | (1,592,638)             | (1,123,204) |
| <b>Gross Profit</b>                           | 560,304                     | 418,320     | 254,806                 | 129,857     |
| <b>Operating expenses:</b>                    |                             |             |                         |             |
| - Distribution costs                          | (55,042)                    | (46,422)    | (20,691)                | (15,209)    |
| - Administrative expenses                     | (47,321)                    | (41,512)    | (15,331)                | (13,132)    |
|   | (102,363)                   | (87,934)    | (36,022)                | (28,341)    |
| <b>Operating Profit</b>                       | 457,941                     | 330,386     | 218,784                 | 101,516     |
| Other operating expenses                      | (36,989)                    | (44,706)    | (19,191)                | (30,662)    |
| Finance cost                                  | (84,947)                    | (150,409)   | (28,168)                | (40,441)    |
| Other income                                  | 12,091                      | 13,542      | 3,325                   | 5,313       |
|   | (109,845)                   | (181,573)   | (44,034)                | (65,790)    |
| <b>Profit before Taxation</b>                 | 348,096                     | 148,813     | 174,750                 | 35,726      |
| <b>Taxation</b>                               |                             |             |                         |             |
| - Current                                     | (113,431)                   | (66,624)    | (58,270)                | (18,873)    |
| - Deferred                                    | 8,599                       | 15,284      | 4,525                   | 6,425       |
|   | (104,832)                   | (51,340)    | (53,745)                | (12,448)    |
| <b>Net profit for the Period</b>              | 243,264                     | 97,473      | 121,005                 | 23,278      |
| <b>Earnings per Share - Basic and Diluted</b> | 0.86                        | 0.34        | 0.43                    | 0.08        |

For Nimir Resins Limited



**Muhammad Inam-ur-Rahim**  
 Company Secretary

