

Our ref.: 1149-NRL-PSX-02-2022

ANNOUNCEMENT

February 17, 2022

FORM - 7

The Managing Director
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi -74000.
Tel : 021 111 001 122

Subject: Un-Audited Financial Results For The Half-Year Ended December 31, 2021

Dear Sir,

This is to inform you that, the Board of Directors of Nimir Resins Limited (the "Company") in its meeting held on Thursday, February 17, 2022 at 12:00 Noon at its registered office 14.5 Km., Lahore-Sheikhupura Road, Lahore, has recommended the following:

1. Cash Dividend : NIL
2. Bonus Shares : NIL
3. Right Shares : NIL

Un-audited interim financial statements of the Company for the half-year ended December 31, 2021 have been considered by the Board of Directors as recommended by the Audit Committee and the same have been approved. Financial result(s) are attached (Annexure-1).

The un-audited interim financial statements of the Company for the half-year ended December 31, 2021 will be transmitted through PUCARS in due course of time and will also be available at the Company's website at www.nimir.com.pk.

Yours faithfully,

For Nimir Resins Limited



Muhammad Inam-ur-Rahim
Company Secretary

Encl. : Financial Result(s) – December 31, 2021 (Annexure-1)

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Nimir Resins Limited

Annexure-1

Nimir Resins Limited

Un-audited Financial Results For The Half-Year Ended December 31, 2021

Items	Half Year Ended December 31,		Quarter Ended December 31,	
	2021	2020	2021	2020
	Rs. '000'	Rs. '000'	Rs. '000'	Rs. '000'
Revenue from sales	4,485,194	3,274,630	2,661,996	1,816,531
Less:				
- Sales tax	(680,196)	(496,718)	(403,240)	(275,370)
- Commission	(300)	(601)	(300)	(287)
Net sales	<u>3,804,698</u>	<u>2,777,311</u>	<u>2,258,456</u>	<u>1,540,874</u>
Cost of sales	<u>(3,355,994)</u>	<u>(2,471,813)</u>	<u>(1,953,391)</u>	<u>(1,353,571)</u>
Gross Profit	448,704	305,498	305,065	187,303
Operating expenses:				
- Distribution costs	(42,968)	(34,351)	(24,382)	(18,337)
- Administrative expenses	(39,279)	(31,990)	(21,252)	(13,956)
	<u>(82,247)</u>	<u>(66,341)</u>	<u>(45,634)</u>	<u>(32,293)</u>
Operating Profit	366,457	239,157	259,431	155,010
Other operating expenses	(70,400)	(17,798)	(56,787)	(14,006)
Finance cost	(63,757)	(56,779)	(36,838)	(25,135)
Other income	12,614	8,766	10,270	6,311
	<u>(121,543)</u>	<u>(65,811)</u>	<u>(83,355)</u>	<u>(32,830)</u>
Profit before Taxation	244,914	173,346	176,076	122,180
Taxation				
- Current	(80,260)	(55,161)	(57,208)	(36,419)
- Deferred	10,957	4,074	7,954	1,109
	<u>(69,303)</u>	<u>(51,087)</u>	<u>(49,254)</u>	<u>(35,310)</u>
Net profit for the Period	<u>175,611</u>	<u>122,259</u>	<u>126,822</u>	<u>86,870</u>
Earnings per Share - Basic and Diluted (Restated)	<u>1.24</u>	<u>0.87</u>	<u>0.90</u>	<u>0.61</u>

For Nimir Resins Limited

Muhammad Inam-ur-Rahim
Company Secretary