

ANNOUNCEMENT

April 26, 2016

FORM - 7

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi -74000.
Tel: 021 111 001 122

Subject: Financial Results For The Third Quarter Ended March 31, 2016

Dear Sir,

This is to inform you that the Board of Directors of Nimir Industrial Chemicals Limited (the "Company") in their meeting held on Tuesday, April 26, 2016 at our Lahore office, 12-B, New Muslim Town, Lahore has recommended the following:

- | | |
|------------------|-------------------------------------|
| 1. Cash Dividend | : Interim 10 % i.e. Re. 1 per share |
| 1. Bonus Shares | : NIL |
| 2. Right Shares | : NIL |

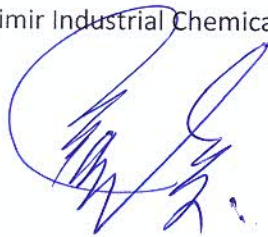
Un-audited accounts of the Company for the nine months and third quarter ended March 31, 2016 have been considered by the Board of Directors as recommended by the Audit Committee and approved the same. Financial results are attached (Annexure-1).

We shall be sending you 200 copies of printed third quarter accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you.

Yours faithfully,

For Nimir Industrial Chemicals Limited



Muhammad Inam-ur-Rahim
Company Secretary




Encl: Financial Results – March 31, 2016 (Annexure-1)

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Nimir Industrial Chemicals Limited - Financial Results
For The Third Quarter Ended March 31, 2016 (Un-Audited)

	Nine months ended		Three months ended	
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
	Rs."000"	Rs."000"	Rs."000"	Rs."000"
Sales	3,569,528	2,602,573	1,077,413	784,574
Cost of sales	(2,926,081)	(2,217,629)	(881,466)	(687,563)
Gross profit	643,447	384,944	195,948	97,010
Distribution costs	(77,633)	(49,606)	(21,761)	(14,603)
Administrative expenses	(70,616)	(53,462)	(24,271)	(16,088)
Operating profit	495,198	281,877	149,916	66,319
Other expenses	(29,091)	(13,810)	(8,985)	(2,661)
Other income	660	7,047	74	6,191
Finance cost	(64,487)	(82,640)	(23,282)	(31,684)
Foreign exchange (loss)/ gain	(21,919)	(6,134)	(2,546)	(2,266)
Profit before taxation	380,362	186,340	115,177	35,900
Provision for taxation				
- Current	(64,813)	(31,672)	(19,732)	(6,098)
- Deferred	(9,927)	(33,830)	20,054	(6,624)
	(74,740)	(65,502)	323	(12,722)
Profit after taxation	305,622	120,838	115,500	23,178
Other comprehensive income - net of taxation	-	-	-	-
Total comprehensive income for the period	305,622	120,838	115,500	23,178
Earnings per share - Basic and diluted (Rs.)	2.76	1.09	1.04	0.21


Muhammad Inam-ur-Rahim
 Company Secretary

