

Our reference: 8332-NICL-PSX-10-2016

ANNOUNCEMENT

October 28, 2016

FORM - 7

The Managing Director
Pakistan Stock Exchange Limited.
Stock Exchange Building,
Stock Exchange Road, Karachi -74000.

Tel : 021 111 001 122

Subject: Financial Results For The First Quarter Ended September 30, 2016

Dear Sir,

This is to inform you that the Board of Directors of Nimir Industrial Chemicals Limited (the "Company") in their meeting held on Friday, October 28, 2016 at 03:00 P.M. at our Lahore office, 12-B, New Muslim Town, Lahore has recommended the following:

1. Cash Dividend : NIL
2. Bonus Shares : NIL
3. Right Shares : NIL

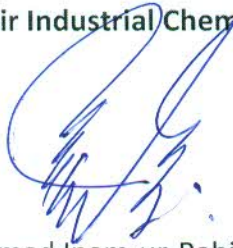
Un-audited stand alone and consolidated financial accounts of the Company for the first quarter ended September 30, 2016 have been considered by the Board of Directors as recommended by the Audit Committee and approved the same. Financial results are attached (Annexure-1 & Annexure-2).

We shall be sending you 200 copies of printed first quarter ended September 30, 2016 accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you.

Yours faithfully,

For **Nimir Industrial Chemicals Limited**



Muhammad Inam-ur-Rahim
Company Secretary

Annexure-1

Nimir Industrial Chemicals Limited
Financial Results for the 1st quarter ended September 30, 2016 (Un-audited)

	July to September 2016 Rs. "000"	July to September 2015 Rs. "000"
Sales - Net	1,623,189	1,278,709
Cost of sales	(1,389,535)	(1,052,407)
Gross profit	233,654	226,302
Distribution costs	(30,069)	(28,437)
Administrative expenses	(27,157)	(23,137)
Operating profit	176,428	174,728
Other expenses	(10,410)	(9,967)
Other income	3,156	224
Finance costs	(28,064)	(21,257)
Foreign exchange loss	(650)	(15,337)
Profit before taxation	140,460	128,391
Taxation		
Current	(29,748)	(21,826)
Deferred	(14,880)	(16,959)
	(44,628)	(38,785)
Profit after taxation	95,832	89,606
Earnings per share - Basic and diluted	0.87	0.81

For Nimir Industrial Chemicals Limited


Muhammad Inam-ur-Rahim
Company Secretary



Annexure-2

Nimir Industrial Chemicals Limited
Consolidated Financial Results for the 1st quarter ended Sept. 30, 2016 (Un-audited)

	July to September 2016 Rs. "000"	July to September 2015 Rs. "000"
Sales - net	2,152,925	1,278,709
Cost of sales	(1,856,364)	(1,052,407)
Gross profit	296,561	226,302
Distribution costs	(39,713)	(28,437)
Administrative expenses	(37,285)	(23,137)
Other expenses	(12,243)	(9,967)
Other income	2,657	224
Foreign exchange loss	(650)	(15,337)
Operating profit	209,327	149,648
Finance cost	(44,274)	(21,257)
Profit before taxation	165,053	128,391
Taxation	(50,781)	(38,785)
Profit after taxation	114,272	89,606
Attributable to:		
Equity holders of the parent	102,301	89,606
Non-controlling interests	11,971	-
	114,272	89,606
Earnings per share - basic and diluted	0.93	0.81

For **Nimir Industrial Chemicals Limited**



Muhammad Inam-ur-Rahim
Company Secretary

