

ANNOUNCEMENT

February 23, 2016

FORM - 7

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi -74000.

Tel : 021 111 001 122

Subject: Financial Results For The Half-Year Ended December 31, 2015

Dear Sir,

This is to inform you that the Board of Directors of Nimir Industrial Chemicals Limited (the "Company") in their meeting held on Tuesday, February 23, 2016 at 12:00 noon at our Lahore office, 12-B, New Muslim Town, Lahore has recommended the following:

1. Cash Dividend : 10% i.e. Re.1 per share
2. Bonus Shares : NIL
3. Right Shares : NIL

The accounts of the Company (un-audited but limited reviewed by external auditors) for the half-year ended December 31, 2015 have been considered by the Board of Directors as recommended by the Audit Committee and approved the same. Financial results are attached (Annexure-1).

We shall be sending you 200 copies of printed half-year accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you.

Yours faithfully,

For Nimir Industrial Chemicals Limited



Muhammad Inam-ur-Rahim
Company Secretary



Encl: Financial Results – December 31, 2015 (Annexure-1)

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Nimir Industrial Chemicals Limited - Financial Results
for the half-year ended December 31, 2015 (Un-Audited)

	Six month period ended		Three month period ended	
	December 31, 2015	December 31, 2014	December 31, 2015	December 31, 2014
	Rs. "000"	Rs. "000"	Rs. "000"	Rs. "000"
Sales	2,492,115	1,817,999	1,213,406	851,879
Cost of sales	(2,044,615)	(1,530,065)	(992,208)	(710,027)
Gross profit	447,500	287,934	221,198	141,852
Distribution costs	(55,872)	(35,004)	(27,435)	(17,298)
Administrative expenses	(46,345)	(37,373)	(23,208)	(17,720)
Operating profit	345,283	215,557	170,555	106,834
Other expenses	(19,654)	(11,149)	(9,777)	(5,688)
Other income	134	856	-	574
Finance cost	(41,205)	(50,956)	(19,948)	(27,141)
Foreign exchange loss	(19,373)	(3,868)	(4,036)	2,176
Profit before taxation	265,185	150,440	136,794	76,755
Provision for taxation				
Current	(45,081)	(25,574)	(23,255)	(13,048)
Deferred	(29,982)	(27,206)	(13,023)	(12,316)
	(75,063)	(52,780)	(36,278)	(25,364)
Profit after taxation	190,122	97,660	100,516	51,391
Other comprehensive income - net of taxation	-	-	-	-
Total comprehensive income for the period	190,122	97,660	100,516	51,391
Earnings per share - Basic and diluted	1.72	0.88	0.91	0.46


Muhammad Inam-ur-Rahim
 Company Secretary

