

Our reference: 8397-NICL-KSE-08-2015

ANNOUNCEMENT

August 27, 2015

FORM - 7

The Managing Director
Karachi Stock Exchange Limited.
Stock Exchange Building, Stock Exchange Road,
Karachi -74000.

Fax : 021 111 573 329

Subject: Financial Results For The Year Ended June 30, 2015

Dear Sir,

This is to inform you that the Board of Directors of Nimir Industrial Chemicals Limited (the "Company") in their meeting held on Thursday, August 27, 2015 at 12:00 noon at our Lahore office, 12-B, New Muslim Town, Lahore has recommended the following:

1. Cash Dividend : Full and Final Cash Dividend for the year ended June 30, 2015 at Rs. 1 per share i.e. @ 10%
2. Bonus Shares : NIL
3. Right Shares : NIL

Audited accounts of the Company for the year ended June 30, 2015 have been considered by the Board of Directors as recommended by the Audit Committee and approved the same. Financial results are attached (Annexure-1).

The 22nd Annual General Meeting of the Company will be held at 11:00 a.m. on Thursday, October 8, 2015 in District Sheikhpura.

The above entitlement will be paid to the shareholders whose name will appear in the Register of the members on September 30, 2015.

The share transfer books of the Company shall remain closed from October 1, 2015 to October 8, 2015 (both days inclusive). Transfers received at the Company's Share Registrar "M/s Corplink (Pvt.) Limited, Wings Arcade, 1-K, Commercial, Model Town, Lahore Ph: 042 35916714 & 35916719" at the close of business on September 30, 2015 will be treated in time for the purpose of providing above entitlement to the transferees.

We shall be sending you 200 copies of printed annual accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you.

Yours faithfully,

For Nimir Industrial Chemicals Limited



Muhammad Inam-ur-Rahim
Company Secretary

Encl: Financial Results – June 30, 2015 (Annexure-1)

Nimir Industrial Chemicals Limited - Financial Results
for the year ended June 30, 2015 (Audited)

	<u>2015</u>	<u>2014</u>
	(Rupees)	(Rupees)
Sales - net	3,663,499,323	3,331,794,080
Cost of sales	(3,102,622,031)	(2,818,865,839)
Gross profit	560,877,292	512,928,241
Distribution costs	(76,565,413)	(74,197,305)
Administrative expenses	(72,252,354)	(70,783,975)
Operating profit	412,059,525	367,946,961
Other expenses	(23,322,981)	(37,113,381)
Other income	19,640,754	12,381,448
Finance costs	(106,330,524)	(80,566,752)
Foreign exchange loss	(7,778,704)	(3,364,029)
Profit before taxation	294,268,070	259,284,247
Taxation	(72,488,860)	(64,649,400)
Profit after taxation	221,779,210	194,634,847
Other comprehensive loss		
Re-measurement losses on defined benefit plan	(189,665)	(243,995)
Total comprehensive income for the year	221,589,545	194,390,852
Earnings per share - basic and diluted	2.00	1.76


Muhammad Inam-ur-Rahim
Company Secretary