

Our reference: 8348-NICL-KSE-02-2014

ANNOUNCEMENT

February 10, 2014

FORM - 7

The Managing Director
Karachi Stock Exchange Limited.
Stock Exchange Building, Stock Exchange Road,
Karachi -74000.

Fax : 021 111 573 329

Subject: Financial Results for the Half Year Ended December 31, 2013

Dear Sir,

This is to inform you that the Board of Directors of Nimir Industrial Chemicals Limited (the "Company") in their meeting held on Monday, February 10, 2014 at 12:00 noon at our Lahore office, 12-B, New Muslim Town, Lahore has recommended the following:

- | | |
|------------------|-----|
| 1. Cash Dividend | NIL |
| 2. Bonus Shares | NIL |
| 3. Right Shares | NIL |

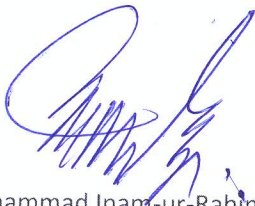
Interim financial results (unaudited) of the Company for the half year ended December 31, 2013 have been considered by the Board of Directors as recommended by the Audit Committee and approved the same. Interim financial results are attached (Annexure-1).

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you.

Yours faithfully,

For Nimir Industrial Chemicals Limited



Muhammad Inam-ur-Rahim
Company Secretary



Encl: Interim Financial Results–December 31, 2013 (Annexure-1)

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Financial Results for the Half Year Ended December 31, 2013 (Unaudited)

	Six month period ended		Three month period ended	
	31 December	31 December	31 December	31 December
	2013	2012	2013	2012
	Rs. "000"	Rs. "000"	Rs. "000"	Rs. "000"
Sales	1,628,647	1,429,138	820,588	734,967
Cost of sales	(1,337,786)	(1,229,595)	(673,121)	(627,993)
Gross profit	290,861	199,543	147,467	106,974
Distribution costs	(38,124)	(37,806)	(18,395)	(19,176)
Administrative expenses	(36,621)	(26,113)	(15,967)	(12,003)
Operating profit	216,116	135,624	113,105	75,795
Other expenses	(12,515)	(5,094)	(7,340)	(2,958)
Other income	10,245	1,955	9,739	1,089
Finance cost	(39,329)	(55,922)	(14,564)	(27,444)
Foreign exchange loss	(5,647)	(7,836)	(1,897)	(6,581)
Profit before taxation	168,870	68,727	99,043	39,901
Provision for taxation				
Current	(16,419)	(7,146)	(8,327)	(3,675)
Deferred	(55,340)	(20,235)	(34,393)	(7,094)
	(71,759)	(27,381)	(42,720)	(10,769)
Profit after taxation	97,111	41,346	56,323	29,132
Other comprehensive income - net of taxation	-	-	-	-
Total comprehensive income for the period	97,111	41,346	56,323	29,132
Earnings per share - Basic & diluted (Rs.)	0.88	0.37	0.51	0.26


Muhammad Inam-ur-Rahim
Company Secretary

