

Our reference: 8292-NICL-LSE-09-2012

ANNOUNCEMENT

September 20, 2012

FORM - 3

The Managing Director,
Lahore Stock Exchange (G) Limited,
19 – Khayaban-e-Awain-e-Iqbal Road,
Lahore.

Fax: 042 3636 8485

Subject: **Financial Results for the Year Ended June 30, 2012**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, 20, 2012 at 3:00 p.m. at our registered office, 14.8 KM, Sheikhpura-Faisalabad Road, Bhikkhi, District Sheikhpura has recommended the following:

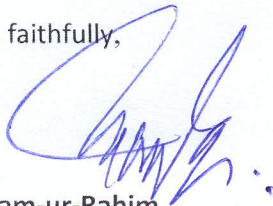
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|------------------|-----|
| 1. Cash Dividend | NIL |
| 2. Bonus Shares | NIL |
| 3. Right Shares | NIL |

Financial results of the company for the year ended June 30, 2012 have been considered by the Board of Directors as recommended by the Audit Committee and approved the same. *Financial Results are attached at Annexure-1.*

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you.

Yours faithfully,



M. Inam-ur-Rahim
Company Secretary

Encl: Financial Results (Annexure-1)

Financial Results for the Year Ended June 30, 2012

	<u>2012</u> (Rupees)	<u>2011</u> (Rupees)
Sales- Net	2,677,604,626	2,431,135,925
Cost of sales	(2,330,080,723)	(2,119,039,395)
Gross profit	347,523,903	312,096,530
Distribution costs	(61,881,739)	(61,093,868)
Administrative expenses	(44,089,373)	(49,762,067)
Operating profit	241,552,791	201,240,595
Other expenses	(8,478,266)	(7,556,868)
Other income	8,398,566	7,512,450
Finance costs	(114,363,699)	(96,959,415)
Foreign exchange loss	(14,183,015)	(2,273,810)
Remission of subordinated loan	-	711,084,887
Profit before taxation	112,926,377	813,047,839
Taxation	118,564,719	(26,087,814)
Profit after taxation	231,491,096	786,960,025
Other comprehensive income - Net of taxation	-	-
Total comprehensive income for the year	231,491,096	786,960,025
Earnings per share - basic and diluted (Rs.)	1.05	3.56



M. Inam-ur-Rahim
Company Secretary