

Our reference: 8330-NICL-KSE-10-2013

**ANNOUNCEMENT**

October 28, 2013

FORM - 7

The Managing Director  
Karachi Stock Exchange Limited.  
Stock Exchange Building, Stock Exchange Road,  
Karachi -74000.

Fax : 021 111 573 329

**Subject: Financial Results for the First Quarter Ended September 30, 2013**

Dear Sir,

This is to inform you that the Board of Directors of Nimir Industrial Chemicals Limited ("the Company") in their meeting held on Monday, October 28, 2013 at 12:00 noon at our Lahore office, 12-B, New Muslim Town, Lahore has recommended the following:

- |                  |     |
|------------------|-----|
| 1. Cash Dividend | NIL |
| 2. Bonus Shares  | NIL |
| 3. Right Shares  | NIL |

Financial results of the Company for the first quarter ended September 30, 2013 (unaudited) have been considered by the Board of Directors as recommended by the Audit Committee and approved the same. Financial Results are attached (Annexure-1).

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you.

Yours faithfully,

For Nimir Industrial Chemicals Ltd.

Muhammad Inam-ur-Rahim  
Company Secretary

Encl: Financial Results (Annexure-1)

**Financial Results for the First Quarter Ended September 30, 2013 (Unaudited)**

	July to September 2013	July to September 2012
	(Rupees in thousands)	
Sales - Net	808,059	694,171
Cost of sales	(664,665)	(601,602)
<b>Gross profit</b>	<b>143,394</b>	92,569
Distribution costs	(19,729)	(18,630)
Administrative expenses	(20,654)	(14,110)
Operating profit	103,011	59,829
Other expenses	(5,175)	(2,136)
Other income	506	866
Finance costs	(24,765)	(28,478)
Foreign exchange loss	(3,750)	(1,255)
<b>Profit before taxation</b>	<b>69,827</b>	28,826
Taxation		
Taxation	(8,091)	(3,471)
Deferred	(20,948)	(13,141)
	(29,039)	(16,612)
<b>Profit after taxation</b>	<b>40,788</b>	12,214
Earnings per share - Basic and diluted	0.18	0.06

  
**Muhammad Inam-ur-Rahim**  
Company Secretary