

ANNOUNCEMENT

February 9, 2015

FORM - 7

The Managing Director
Karachi Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi -74000.
Fax : 021 111 573 329

Subject: Financial Results For The Half Year Ended December 31, 2014

Dear Sir,

This is to inform you that the Board of Directors of Nimir Industrial Chemicals Limited (the "Company") in their meeting held on Monday, February 9, 2015 at 12:00 noon at our Lahore office, 12-B, New Muslim Town, Lahore has recommended the following:

1. Cash Dividend : NIL
2. Bonus Shares : NIL
3. Right Shares : NIL

Un-audited accounts of the Company for the half year ended December 31, 2014 have been considered by the Board of Directors as recommended by the Audit Committee and approved the same. Financial results are attached (Annexure-1).

We shall be sending you 200 copies of printed half year accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you.

Yours faithfully,

For Nimir Industrial Chemicals Limited




Muhammad Inam-ur-Rahim
Company Secretary

Encl: Financial Results – December 31, 2014 (Annexure-1)

**Nimir Industrial Chemicals Limited - Financial Results
for the half year ended December 31, 2014 (Un-Audited)**

	Six month ended		Three month ended	
	December 31, 2014	December 31, 2013	December 31, 2014	December 31, 2013
	Rs. "000"	Rs. "000"	Rs. "000"	Rs. "000"
Sales	1,817,999	1,628,647	851,879	820,588
Cost of sales	(1,530,065)	(1,337,786)	(710,027)	(673,121)
Gross profit	287,934	290,861	141,852	147,467
Distribution costs	(35,004)	(38,124)	(17,298)	(18,395)
Administrative expenses	(37,373)	(36,621)	(17,720)	(15,967)
Operating profit	215,557	216,116	106,834	113,105
Other expenses	(11,149)	(12,515)	(5,688)	(7,340)
Other income	856	10,245	574	9,739
Finance cost	(50,956)	(39,329)	(27,141)	(14,564)
Foreign exchange (loss) / gain	(3,868)	(5,647)	2,176	(1,897)
Profit before taxation	150,440	168,870	76,755	99,043
Provision for taxation				
- Current	(25,574)	(16,419)	(13,048)	(8,327)
- Deferred	(27,206)	(55,340)	(12,316)	(34,393)
	(52,780)	(71,759)	(25,364)	(42,720)
Profit after taxation	97,660	97,111	51,391	56,323
Other comprehensive income - net of taxation	-	-	-	-
Total comprehensive income for the period	97,660	97,111	51,391	56,323
Earnings per share - Basic and diluted (Rs.)	0.88	0.88	0.46	0.51

Muhammad Inam-ur-Rahim
Company Secretary

