

**ANNOUNCEMENT**

October 24, 2017

**FORM - 7**

The Managing Director  
Pakistan Stock Exchange Limited.  
Stock Exchange Building,  
Stock Exchange Road, Karachi -74000.

Tel : 021 111 001 122

**Subject: Financial Results For The First Quarter Ended September 30, 2017**

Dear Sir,

This is to inform you that the Board of Directors of Nimir Industrial Chemicals Limited (the "Company") in their meeting held on Tuesday, October 24, 2017 at 11:00 A.M. at Board Room Mughal, Avari Hotel, Lahore has recommended the following:

1. Cash Dividend : NIL
2. Bonus Shares : NIL
3. Right Shares : NIL

Un-audited standalone and consolidated financial accounts of the Company for the first quarter ended September 30, 2017 have been considered by the Board of Directors as recommended by the Audit Committee and approved the same. Financial results are attached (Annexure-1 & Annexure-2).

We shall be sending you 200 copies of printed first quarter accounts for the period ended September 30, 2017 for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,

For Nimir Industrial Chemicals Limited

  
Muhammad Inam-ur-Rahim  
Company Secretary

Encl: Financial Results - September 30, 2017 (Standalone & Consolidated as Annexure-1 & 2)

Page 1 of 3

**Nimir Industrial Chemicals Limited**  
**Financial Results for the 1<sup>st</sup> Quarter Ended September 30, 2017 (Un-audited)**

	July to September 2017	July to September 2016
	Rupees '000	Rupees '000
<b>Sales - Net</b>	2,796,436	1,623,189
Cost of sales	(2,456,427)	(1,389,535)
<b>Gross profit</b>	340,009	233,654
Distribution costs	(33,083)	(30,069)
Administrative expenses	(34,262)	(27,157)
<b>Operating profit</b>	272,663	176,428
Other expenses	(15,261)	(10,410)
Other income	1,490	3,156
Finance costs	(49,412)	(28,064)
Foreign exchange loss	(3,573)	(650)
<b>Profit before taxation</b>	205,907	140,460
Taxation:		
Taxation	(67,129)	(29,748)
Deferred	1,314	(14,880)
	(65,815)	(44,628)
<b>Profit after taxation</b>	140,092	95,832
<b>Earnings per share - Basic and diluted - Rs.</b>	1.27	0.87

For Nimir Industrial Chemicals Limited



**Muhammad Inam-ur-Rahim**  
Company Secretary



**Nimir Industrial Chemicals Limited**  
**Consolidated Financial Results for the 1<sup>st</sup> Quarter Ended Sept. 30, 2017 (Un-audited)**

	July to September 2017	July to September 2016
	Rupees "000"	Rupees "000"
<b>Sales - net</b>	3,492,908	2,152,925
Cost of sales	(3,092,000)	(1,856,364)
<b>Gross profit</b>	400,908	296,561
Distribution costs	(42,740)	(39,713)
Administrative expenses	(43,708)	(37,285)
<b>Operating profit</b>	314,460	219,563
Other expenses	(18,738)	(12,243)
Other income	1,415	2,657
Foreign exchange loss	(3,573)	(650)
Finance cost	(66,076)	(44,274)
<b>Profit before taxation</b>	227,488	165,053
Taxation	(72,600)	(50,781)
<b>Profit after taxation</b>	154,888	114,272
<b>Attributable to:</b>		
Equity holders of the parent	145,684	102,301
Non-controlling interests	9,204	11,971
	154,888	114,272
<b>Earnings per share - basic and diluted Rs.</b>	1.32	0.93

For Nimir Industrial Chemicals Limited

**Muhammad Inam-ur-Rahim**  
Company Secretary