

ANNOUNCEMENT

September 25, 2018

The Managing Director
Pakistan Stock Exchange Limited.
Stock Exchange Building,
Stock Exchange Road, Karachi -74000.
Tel : 021 111 001 122

Form - 7

Subject: Financial Results For The Year Ended June 30, 2018

Dear Sir,

This is to inform you that, the Board of Directors of Nimir Industrial Chemicals Limited (the "Company") in their meeting held on Tuesday, September 25, 2018 at 11:00 a.m. at Board Room – Moghul, Avari Hotel, Lahore has recommended the following:

1. Cash Dividend (Final) : 20% (i.e. Rupee 2.00 per share)
2. Bonus Shares : NIL
3. Right Shares : NIL

Audited standalone and consolidated financial accounts of the Company for the year ended June 30, 2018 have been considered by the Board of Directors as recommended by the Audit Committee and approved the same. Financial results are attached (Annexure-1 & Annexure-2).

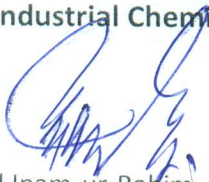
The 25th Annual General Meeting (AGM) of the Company will be held at 11:30 am on Friday, October 26, 2018 in Sheikhpura.

The share transfer books of the Company shall remain closed from October 19, 2018 to October 26, 2018 (both days inclusive). Transfers received at the Company's Share Registrar M/s Corplink (Pvt.) Limited, Wings Arcade, 1-K, Commercial, Model Town, Lahore, Ph: 042 35916714 and 35916719, office at the close of business on Thursday, October 18, 2018 will be treated in time for the purpose of determining the entitlements to attend and vote at the AGM.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before the Annual General Meeting and will also be available at the Company's website at www.nimir.com.pk.

Yours faithfully,

For **Nimir Industrial Chemicals Limited**



Muhammad Inam-ur-Rahim,
Company Secretary

Encl.: Financial Results – June 30, 2018 (Annexure-1 & 2)

Nimir Industrial Chemicals Limited
Standalone Financial Results For The Year Ended June 30, 2018 (Audited)

	<u>2018</u>	<u>2017</u>
	(Rupees)	(Rupees)
Sales - net	12,154,312,383	7,369,139,953
Cost of sales	(10,541,804,264)	(6,304,069,597)
Gross profit	1,612,508,119	1,065,070,356
Distribution costs	(149,740,475)	(114,755,645)
Administrative expenses	(167,528,649)	(115,698,790)
	(317,269,124)	(230,454,435)
Operating profit	1,295,238,995	834,615,921
Other expenses	(131,944,187)	(50,300,107)
Other income	16,734,751	61,724,546
Foreign exchange loss	(88,657,880)	(9,794,917)
Finance cost	(204,254,459)	(135,427,376)
Profit before taxation	887,117,220	700,818,067
Taxation	(191,582,093)	(229,384,775)
Profit after taxation	695,535,127	471,433,292
Earnings per ordinary share - basic and diluted	6.29	4.26

For Nimir Industrial Chemicals Limited

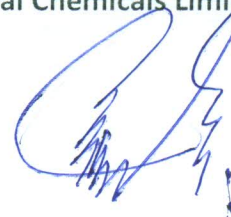


Muhammad Inam-ur-Rahim
Company Secretary

Nimir Industrial Chemicals Limited
Consolidated Financial Results For The Year ended June 30, 2018 (Audited)

	2018 (Rupees)	2017 (Rupees)
Sales - net	15,632,038,948	9,957,829,669
Cost of sales	(13,701,960,845)	(8,614,144,716)
Gross profit	1,930,078,103	1,343,684,953
Distribution costs	(201,736,682)	(160,192,804)
Administrative expenses	(245,950,036)	(173,164,284)
	(447,686,718)	(333,357,088)
Operating profit	1,482,391,385	1,010,327,865
Other expenses	(139,188,196)	(58,273,442)
Other income	27,060,440	43,095,140
Foreign exchange loss	(118,354,868)	(12,958,090)
Finance cost	(279,369,838)	(207,810,141)
Profit before taxation	972,538,923	774,381,332
Taxation	(175,648,055)	(266,123,637)
Profit after taxation	796,890,868	508,257,695
Attributable to:		
Equity holders of the parent	733,334,566	474,218,530
Non-controlling interests	63,556,302	34,039,165
	796,890,868	508,257,695
Earnings per share - basic and diluted	6.63	4.29

For Nimir Industrial Chemicals Limited



Muhammad Inam-ur-Rahim
Company Secretary