

ANNOUNCEMENT

October 26, 2019

FORM - 7

The Managing Director
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi -74000.
Tel : 021 111 001 122

Subject: Un-Audited Financial Results For The First Quarter Ended September 30, 2019

Dear Sir,

This is to inform you that, the Board of Directors of Nimir Industrial Chemicals Limited (the "Company") in its meeting held on Saturday, October 26, 2019 at 02:30 P.M. at Punjab Club, Lahore has recommended the following:

1. Cash Dividend : NIL
2. Bonus Shares : NIL
3. Right Shares : NIL

Un-audited interim (separate and consolidated) financial statements of the Company for the first quarter ended September 30, 2019 have been considered by the Board of Directors as recommended by the Audit Committee and the same have been approved. Financial results are attached (Annexure-1 & Annexure-2).

The un-audited interim financial statements of the Company for the first quarter ended September 30, 2019 will be transmitted through PUCARS in due course of time and will also be available at the Company's website at www.nimir.com.pk.

Thanking you.

Yours faithfully,

For **Nimir Industrial Chemicals Limited**



Muhammad Inam-ur-Rahim
Company Secretary

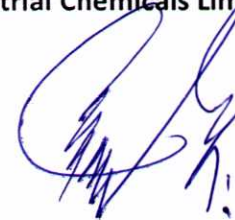
Encl. : Financial Results - September 30, 2019 (Annexure-1 & Annexure-2)

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Nimir Industrial Chemicals Limited
Un-audited Separate Financial Result for the Quarter Ended September 30, 2019

	Quarter Ended	
	September 30, 2019	September 30, 2018
	Rs."000"	Rs."000"
Revenue from contracts with Customers - net	3,799,087	4,121,943
Cost of sales	(3,207,870)	(3,625,772)
Gross profit	591,217	496,171
Distribution costs	(57,950)	(41,248)
Administrative expenses	(55,574)	(45,994)
Operating profit	477,693	408,929
Other expenses	(26,093)	(22,897)
Other income	3,834	2,488
Foreign exchange gain / (loss)	17,505	(6,102)
Finance cost	(120,876)	(73,475)
Profit before taxation	352,063	308,943
Taxation:		
Current	(130,402)	(99,288)
Deferred	10,710	(3,513)
	(119,692)	(102,801)
Profit after taxation	232,371	206,142
Earnings per share - Basic and diluted Rs.	2.10	1.86

For Nimir Industrial Chemicals Limited

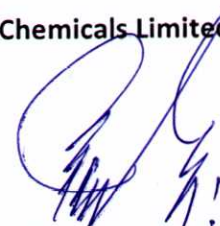


Muhammad Inam-ur-Rahim
Company Secretary

Nimir Industrial Chemicals Limited
Un-audited Consolidated Financial Result for the Quarter Ended September 30, 2019

	Quarter Ended	
	September 30, 2019 Rs."000"	September 30, 2018 Rs."000"
Revenue from contracts with customers - net	4,864,608	5,064,491
Cost of sales	(4,145,325)	(4,489,432)
Gross profit	719,283	575,059
Distribution costs	(73,478)	(55,497)
Administrative expenses	(70,124)	(55,338)
Operating profit	575,681	464,224
Other expenses	(29,047)	(23,997)
Other income	7,780	3,653
Foreign exchange gain / (loss)	17,505	(7,699)
Finance cost	(179,755)	(108,807)
Profit before taxation	392,164	327,374
Taxation	(135,422)	(108,457)
Profit after taxation	256,742	218,917
Attributable to:		
Equity holders of the parent	242,891	212,435
Non-controlling interest	13,851	6,482
	256,742	218,917
Earnings per share - basic and diluted	2.20	1.92

For Nimir Industrial Chemicals Limited



Muhammad Inam-ur-Rahim
Company Secretary