

Our reference: 8624-NICL-PSX-02-2019

Form - 7

ANNOUNCEMENT

February 19, 2019

The Managing Director
Pakistan Stock Exchange Limited.
Stock Exchange Building,
Stock Exchange Road, Karachi -74000.
Tel : 021 111 001 122

Subject: Financial Results For The Half-Year Ended December 31, 2018

Dear Sir,

This is to inform you that the Board of Directors of Nimir Industrial Chemicals Limited (the "Company") in its meeting held on Tuesday, February 19, 2019 at 11:00 a.m. at Board Room – Moghul , Avari Hotel, Lahore has recommended the following:

1. Cash Dividend : Interim 15% Cash dividend (i.e. Rs. 1.5/- per share)
2. Bonus Shares : NIL
3. Right Shares : NIL

Un-audited standalone and consolidated financial accounts of the Company for the half-year ended December 31, 2018 have been considered by the Board of Directors as recommended by the Audit Committee and the same have been approved. Financial results are attached (Annexure-1 & Annexure-2).

The Share transfer books of the Company will be closed from March 8, 2019 to March 14, 2019 (both days inclusive). Transfer received at the close of business on March 7, 2019, will be treated in time for the purpose of above entitlement to transferees.

The un-audited interim financial statements of the Company for the half year ended December 31, 2018 will be transmitted through PUCARS in due course of time and will also be available at the Company's website at www.nimir.com.pk.

Thanking you.

Yours faithfully,

For **Nimir Industrial Chemicals Limited**


Muhammad Inam-ur-Rahim
Company Secretary

Encl.: Financial Results – December 31, 2018 (Annexure - 1 & 2)

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Nimir Industrial Chemicals Limited
Financial Results For The Half-Year Ended December 31, 2018 (Un-audited)

	Six month period ended		Three month period ended	
	December 31, 2018	December 31, 2017	December 31, 2018	December 31, 2017
	Rs. "000"	Rs. "000"	Rs. "000"	Rs. "000"
Revenue from contracts with customers-net	7,453,460	5,516,790	3,331,517	2,720,354
Cost of sales	(6,439,640)	(4,737,966)	(2,813,868)	(2,281,539)
Gross profit	1,013,820	778,824	517,649	438,815
Distribution costs	(79,330)	(66,659)	(38,082)	(33,576)
Administrative expenses	(92,773)	(77,606)	(46,779)	(43,343)
	(172,103)	(144,265)	(84,861)	(76,919)
Operating profit	841,717	634,559	432,788	361,896
Other expenses	(45,970)	(34,910)	(23,073)	(19,649)
Other income	6,842	7,286	4,354	5,796
Foreign exchange loss	(25,281)	(36,205)	(19,179)	(32,632)
Finance cost	(157,039)	(99,701)	(83,564)	(50,289)
Profit before taxation	620,269	471,029	311,326	265,122
Taxation				
Current	(152,658)	(127,147)	(53,370)	(60,018)
Deferred	(60,993)	(44,745)	(57,480)	(46,059)
	(213,651)	(171,892)	(110,850)	(106,077)
Profit after taxation	406,618	299,137	200,476	159,045
Earnings per share				
- Basic and diluted (Rs.)	3.68	2.70	1.81	1.44

For Nimir Industrial Chemicals Limited

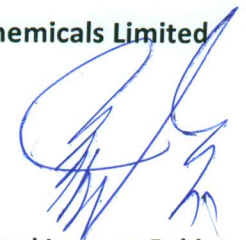


Muhammad Inam-ur-Rahim
Company Secretary

Nimir Industrial Chemicals Limited
Consolidated Financial Results For The Half-Year Ended Dec. 31, 2018 (Un-audited)

	Six month period ended		Three month period ended	
	December 31, 2018	December 31, 2017	December 31, 2018	December 31, 2017
	Rs. "000"	Rs. "000"	Rs. "000"	Rs. "000"
Revenue from contracts with customers-net	9,544,020	7,000,581	4,479,529	3,507,673
Cost of sales	(8,351,092)	(6,103,884)	(3,861,660)	(3,011,884)
Gross profit	1,192,928	896,697	617,869	495,789
Distribution costs	(113,779)	(85,612)	(58,282)	(42,872)
Administrative expenses	(112,130)	(98,191)	(56,792)	(54,483)
	(225,909)	(183,803)	(115,074)	(97,355)
Operating profit	967,019	712,894	502,795	398,434
Other expenses	(65,082)	(82,901)	(41,085)	(64,163)
Other income	11,463	12,156	7,810	10,741
Foreign exchange loss	(40,132)	(39,506)	(32,433)	(35,933)
Finance cost	(232,760)	(134,169)	(123,953)	(68,093)
Profit before taxation	640,508	468,474	313,134	240,986
Taxation	(181,057)	(132,507)	(72,600)	(59,907)
Profit after taxation	459,451	335,967	240,534	181,079
Attributable to:				
Equity holders of the parent	429,327	310,894	216,892	165,210
Non-controlling interests	30,124	25,073	23,642	15,869
	459,451	335,967	240,534	181,079
Earnings per share				
- Basic and diluted (Rs.)	3.88	2.81	1.96	1.49

For **Nimir Industrial Chemicals Limited**



Muhammad Inam-ur-Rahim
Company Secretary