

Our reference: 8717-NICL-PSX-09-2021

ANNOUNCEMENT

September 14, 2021

The Managing Director
Pakistan Stock Exchange Limited.
Stock Exchange Building,
Stock Exchange Road, Karachi -74000.
Tel : 021 111 001 122

Form - 7

Subject: Financial Results For The Year Ended June 30, 2021

Dear Sir,

This is to inform you that, the Board of Directors of Nimir Industrial Chemicals Limited (the "Company") in its meeting held on Tuesday, September 14, 2021 at 02:00 p.m. at 14.5 Km., Lahore-Sheikhupura Road, Lahore has recommended the following:

1. Cash Dividend (Final) : **20 %** (i.e. Rupee 2.0 per share)
2. Bonus Shares : NIL
3. Right Shares : NIL

Audited standalone and consolidated financial accounts of the Company for the year ended June 30, 2021 have been considered by the Board of Directors as recommended by the Audit Committee and the same have been approved. Financial results are attached (Annexure-1 & Annexure-2).

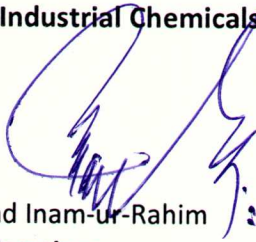
The 28th Annual General Meeting (AGM) of the Company will be held on Tuesday, October 26, 2021 at 11.00 a.m. in Sheikhupura.

The share transfer books of the Company shall remain closed from October 20, 2021 to October 26, 2021 (both days inclusive). Transfers (Physical Shares) received at the Company's Shares' Registrar M/s Corplink (Pvt.) Limited, Wings Arcade, 1-K Commercial, Model Town, Lahore, Ph: 042 35916714 and 35916719, office at the close of business on Tuesday, October 19, 2021 will be treated in time for the purpose of determining the entitlements to attend and vote at the AGM.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before the Annual General Meeting and will also be available at the Company's website at www.nimir.com.pk.

Yours faithfully,

For **Nimir Industrial Chemicals Limited**


Muhammad Inam-ur-Rahim
Company Secretary

Encl.: Financial Results – June 30, 2021 (Annexure-1 & 2)

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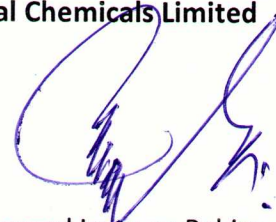
Nimir Industrial Chemicals Limited

Annexure-1

Nimir Industrial Chemicals Limited Separate Financial Results For The Year Ended June 30, 2021 (Audited)

Items	2021 (Rupees)	2020 (Rupees)
Revenue from contracts with customers - gross	27,168,722,104	20,220,088,155
Less: Sales tax, trade discounts and commission	(4,074,978,477)	(3,047,508,274)
Revenue from contracts with customers - net	23,093,743,627	17,172,579,881
Cost of sales	(19,542,754,705)	(14,626,318,244)
Gross profit	3,550,988,922	2,546,261,637
Distribution costs	(182,112,951)	(140,464,106)
Administrative expenses	(315,860,706)	(228,360,624)
	(497,973,657)	(368,824,730)
Operating profit	3,053,015,265	2,177,436,907
Other expenses	(233,437,410)	(112,421,691)
Other income	41,693,483	17,333,245
Foreign exchange loss	(601,848)	(131,697,639)
Finance cost	(464,002,217)	(601,538,267)
Profit before taxation	2,396,667,273	1,349,112,555
Taxation	(702,237,981)	(422,635,290)
Profit after taxation	1,694,429,292	926,477,265
Earnings per ordinary share - basic and diluted	15.32	8.38

For Nimir Industrial Chemicals Limited



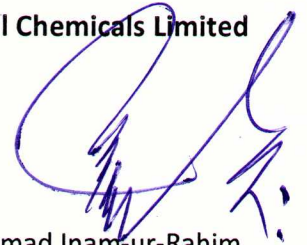
Muhammad Inam-ur-Rahim
Company Secretary

Annexure-2

Nimir Industrial Chemicals Limited Consolidated Financial Results For The Year ended June 30, 2021 (Audited)

Items	2021 (Rupees)	2020 (Rupees)
Revenue from contracts with customers - gross	34,403,829,522	25,372,777,446
Less: Sales tax, trade discounts and commission	(5,202,266,194)	(3,846,609,674)
Revenue from contracts with customers - net	29,201,563,328	21,526,167,772
Cost of sales	(24,858,308,636)	(18,473,815,187)
Gross profit	4,343,254,692	3,052,352,585
Distribution costs	(255,925,456)	(197,459,018)
Administrative expenses	(383,105,825)	(282,936,396)
	(639,031,281)	(480,395,414)
Operating profit	3,704,223,411	2,571,957,171
Other expenses	(281,363,533)	(130,173,741)
Other income	52,782,684	32,457,891
Foreign exchange gain / (loss)	2,676,229	(143,460,937)
Finance cost	(576,876,432)	(786,666,531)
Profit before taxation	2,901,442,359	1,544,113,853
Taxation	(845,710,050)	(482,735,746)
Profit after taxation	2,055,732,309	1,061,378,107
Attributable to:		
Equity holders of the parent	1,832,171,362	982,230,403
Non-controlling interests	223,560,947	79,147,704
	2,055,732,309	1,061,378,107
Earnings per ordinary share - basic and diluted	16.57	8.88

For Nimir Industrial Chemicals Limited



Muhammad Inam-ur-Rahim
Company Secretary