

**ANNOUNCEMENT**

September 06, 2019

The Managing Director  
Pakistan Stock Exchange Limited.  
Stock Exchange Building,  
Stock Exchange Road, Karachi -74000.  
Tel : 021 111 001 122

**Form - 7**

**Subject: Financial Results For The Year Ended June 30, 2019**

Dear Sir,

This is to inform you that, the Board of Directors of Nimir Industrial Chemicals Limited (the "Company") in its meeting held on Friday, September 06, 2019 at 10:30 a.m. at Punjab Club, Lahore has recommended the following:

1. Cash Dividend (Final) : 15 % (i.e. Rupee 1.50 per share)
2. Bonus Shares : NIL
3. Right Shares : NIL

Audited standalone and consolidated financial accounts of the Company for the year ended June 30, 2019 have been considered by the Board of Directors as recommended by the Audit Committee and the same have been approved. Financial results are attached (Annexure-1 & Annexure-2).


The 26th Annual General Meeting (AGM) of the Company will be held at 10.30 a.m. on Saturday, October 26, 2019 in Sheikhpura.

The share transfer books of the Company shall remain closed from October 20, 2019 to October 26, 2019 (both days inclusive). Transfers received at the Company's Share Registrar M/s Corplink (Pvt.) Limited, Wings Arcade, 1-K Commercial, Model Town, Lahore, Ph: 042 35916714 and 35916719, office at the close of business on Saturday, October 19, 2019 will be treated in time for the purpose of determining the entitlements to attend and vote at the AGM.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before the Annual General Meeting and will also be available at the Company's website at [www.nimir.com.pk](http://www.nimir.com.pk).

Yours faithfully,

For Nimir Industrial Chemicals Limited



Muhammad Inam-ur-Rahim  
Company Secretary

Encl.: Financial Results – June 30, 2019 (Annexure-1 & 2)

**Nimir Industrial Chemicals Limited**  
**Standalone Financial Results For The Year Ended June 30, 2019 (Audited)**

	2019 (Rupees)	2018 (Rupees) (Restated)
<b>Revenue from contracts with customers - net</b>	<b>14,850,121,491</b>	12,091,241,959
Cost of sales	<b>(12,820,522,822)</b>	(10,541,804,264)
<b>Gross profit</b>	<b>2,029,598,669</b>	1,549,437,695
Distribution costs	<b>(102,301,780)</b>	(86,670,051)
Administrative expenses	<b>(193,802,828)</b>	(167,528,649)
	<b>(296,104,608)</b>	(254,198,700)
<b>Operating profit</b>	<b>1,733,494,061</b>	1,295,238,995
Other expenses	<b>(86,064,035)</b>	(131,944,187)
Other income	16,985,246	16,734,751
Foreign exchange loss	<b>(146,264,583)</b>	(88,657,880)
Finance cost	<b>(359,497,488)</b>	(204,254,459)
<b>Profit before taxation</b>	<b>1,158,653,201</b>	887,117,220
Taxation	<b>(348,556,229)</b>	(191,582,093)
<b>Profit after taxation</b>	<b>810,096,972</b>	695,535,127
<b>Earnings per ordinary share - basic and diluted</b>	<b>7.33</b>	6.29

For **Nimir Industrial Chemicals Limited**



**Muhammad Inam-ur-Rahim**  
Company Secretary

**Nimir Industrial Chemicals Limited**  
**Consolidated Financial Results For The Year ended June 30, 2019 (Audited)**

	2019 (Rupees)	2018 (Rupees) (Restated)
<b>Revenue from contracts with customers - net</b>	19,600,644,123	15,568,517,439
Cost of sales	(17,081,030,724)	(13,702,738,640)
<b>Gross profit</b>	2,519,613,399	1,865,778,799
Distribution costs	(166,684,983)	(138,215,173)
Administrative expenses	(241,364,030)	(209,706,878)
	(408,049,013)	(347,922,051)
<b>Operating profit</b>	2,111,564,386	1,517,856,748
Other expenses	(114,906,737)	(175,431,354)
Other income	33,478,265	27,060,440
Foreign exchange loss	(177,831,486)	(118,354,868)
Finance cost	(527,089,215)	(279,369,838)
<b>Profit before taxation</b>	1,325,215,213	971,761,128
Taxation	(359,350,870)	(175,648,055)
<b>Profit after taxation</b>	965,864,343	796,113,073
<b>Attributable to:</b>		
Equity holders of the parent	870,038,300	732,556,771
Non-controlling interests	95,826,043	63,556,302
	965,864,343	796,113,073
<b>Earnings per share - basic and diluted</b>	7.87	6.62

For **Nimir Industrial Chemicals Limited**



**Muhammad Inam-ur-Rahim**  
Company Secretary