

ANNOUNCEMENT

October 27, 2018

FORM - 7

The Managing Director
Pakistan Stock Exchange Limited.
Stock Exchange Building,
Stock Exchange Road, Karachi -74000.

Tel : 021 111 001 122

Subject: Un-Audited Financial Results For The First Quarter Ended September 30, 2018

Dear Sir,

This is to inform you that, the Board of Directors of Nimir Industrial Chemicals Limited (the "Company") in its meeting held on Saturday, October 27, 2018 at 11:00 A.M. at Board Room Mughal, Avari Hotel, Lahore has recommended the following:

1. Cash Dividend : NIL
2. Bonus Shares : NIL
3. Right Shares : NIL

Un-audited Interim (standalone and consolidated) financial statements of the Company for the first quarter ended September 30, 2018 have been considered by the Board of Directors as recommended by the Audit Committee and the same have been approved. Financial results are attached (Annexure-1 & Annexure-2).

The un-audited interim financial statements of the Company for the first quarter ended September 30, 2018 will be transmitted through PUCARS in due course of time and will also be available at the Company's website at www.nimir.com.pk.

Thanking you.

Yours faithfully,

For **Nimir Industrial Chemicals Limited**


Muhammad Inam-ur-Rahim
Company Secretary



Encl: Financial Results - September 30, 2018 (Annexure-1 & Annexure-2)

Nimir Industrial Chemicals Limited
Un-Audited Financial Result for the Quarter Ended September 30, 2018

	Quarter Ended	
	Sep-18	Sep-17
	Rs. "000"	Rs. "000"
Sales - net	4,121,943	2,796,436
Cost of sales	(3,625,772)	(2,456,427)
Gross profit	496,171	340,009
Distribution costs	(41,248)	(33,083)
Administrative expenses	(45,994)	(34,263)
Operating profit	408,929	272,663
Other expenses	(22,897)	(15,261)
Other income	2,488	1,490
Foreign exchange loss	(6,102)	(3,573)
Finance cost	(73,475)	(49,412)
Profit before taxation	308,943	205,907
Taxation:		
Current	(99,288)	(67,129)
Deferred	(3,513)	1,314
	(102,801)	(65,815)
Profit after taxation	206,142	140,092
Earning per share - Basic and diluted (Rs.)	1.86	1.27

For **Nimir Industrial Chemicals Limited**



Muhammad Inam-ur-Rahim
Company Secretary



Nimir Industrial Chemicals Limited
Un-Audited Consolidated Financial Result for the Quarter Ended September 30, 2018

	Quarter Ended	
	Sep-18 Rs. "000"	Sep-17 Rs. "000"
Sales - net	5,064,491	3,492,908
Cost of sales	(4,489,432)	(3,092,000)
Gross profit	575,059	400,908
Distribution costs	(55,497)	(42,740)
Administrative expenses	(55,338)	(43,708)
	(110,835)	(86,448)
Operating profit	464,224	314,460
Other expenses	(23,997)	(18,738)
Other income	3,653	1,415
Foreign exchange loss	(7,699)	(3,573)
Finance cost	(108,807)	(66,076)
Profit before taxation	327,374	227,488
Taxation	(108,457)	(72,600)
Profit after taxation	218,917	154,888
Attributable to:		
Equity holders of the parent	212,435	145,684
Non-controlling interest	6,482	9,204
	218,917	154,888
Earning per share - basic and diluted (Rs.)	1.92	1.32

For **Nimir Industrial Chemicals Limited**



Muhammad Inam-ur-Rahim
Company Secretary

