

Our reference: 8709-NICL-PSX-04-2021

Form - 7

ANNOUNCEMENT

April 23, 2021

The Managing Director
Pakistan Stock Exchange Limited.
Stock Exchange Building,
Stock Exchange Road, Karachi -74000.
Tel : 021 111 001 122

Subject: Financial Results For The Third Quarter Ended March 31, 2021

Dear Sir,

This is to inform you that the Board of Directors of Nimir Industrial Chemicals Limited (the "Company") in its meeting held on Friday, April 23, 2021 at 12:00 Noon at 14.5 Km., Lahore – Sheikhpura Road, , Lahore has recommended the following:

1. Cash Dividend : NIL
2. Bonus Shares : NIL
3. Right Shares : NIL

Un-audited standalone and consolidated financial statements of the Company for the Third quarter period ended March 31, 2021 have been considered by the Board of Directors as recommended by the Audit Committee and the same have been approved. Financial results are attached (Annexure-1 & Annexure-2).

The un-audited interim financial statements of the Company for the Third quarter period ended March 31, 2021 will be transmitted through PUCARS in due course of time and will also be available at the Company's website at www.nimir.com.pk.

Thanking you.

Yours faithfully,

For **Nimir Industrial Chemicals Limited**


Muhammad Inam-ur-Rahim
Company Secretary



Encl.: Financial Results – March 31, 2021 (Annexure - 1 & 2)

Nimir Industrial Chemicals Limited
Financial Results For The 3rd Quarter Ended March 31, 2021 (Un-audited)

Items	Nine months ended		Three months ended	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
	----- Rs. "000" -----			
Revenue from contracts with customers-net	16,314,640	11,726,467	6,014,789	4,055,643
Cost of sales	(13,774,823)	(9,945,529)	(5,038,535)	(3,457,022)
Gross profit	2,539,817	1,780,938	976,254	598,621
Distribution costs	(142,939)	(106,887)	(62,712)	(31,287)
Administrative expenses	(236,233)	(171,953)	(93,049)	(52,691)
	(379,172)	(278,840)	(155,761)	(83,979)
Operating profit	2,160,645	1,502,098	820,493	514,643
Other expenses	(133,850)	(71,525)	(51,481)	(14,807)
Other income	23,097	12,312	11,606	2,724
Foreign exchange / gain (loss)	29,700	(101,196)	23,149	(134,356)
Finance costs	(306,645)	(464,937)	(109,147)	(168,414)
Profit before taxation	1,772,947	876,752	694,621	199,790
Taxation				
- Current	(534,133)	(289,298)	(229,335)	(56,963)
- Deferred	(4,393)	8,246	(5,700)	(4,411)
	(538,526)	(281,052)	(235,035)	(61,374)
Profit for the period	1,234,421	595,700	459,586	138,416
Earnings per share - Basic and diluted (Rs.)	11.16	5.39	4.16	1.25

For **Nimir Industrial Chemicals Limited**


Muhammad Inam-ur-Rahim
Company Secretary



Nimir Industrial Chemicals Limited
Consolidated Financial Results For The 3rd Quarter Ended March 31, 2021 (Un-audited)

Items	Nine month period ended		Three month period ended	
	31 March 2021	31 March 2020	31 March 2021	31 March 2020
	----- Rs. "000" -----			
Revenue from contracts with customers-net	20,796,444	15,403,637	7,820,529	5,282,754
Cost of sales	(17,695,314)	(13,201,677)	(6,590,715)	(4,549,874)
Gross profit	3,101,130	2,201,960	1,229,814	732,880
Distribution costs	(197,981)	(153,309)	(83,403)	(46,496)
Administrative expenses	(282,953)	(213,364)	(108,155)	(65,790)
	(480,934)	(366,673)	(191,558)	(112,286)
Operating profit	2,620,196	1,835,287	1,038,256	620,594
Other expenses	(170,839)	(109,685)	(70,672)	(45,469)
Other income	33,818	55,281	14,476	36,031
Foreign exchange gain / (loss)	29,700	(129,593)	23,149	(163,072)
Finance cost	(391,592)	(615,346)	(137,315)	(208,854)
Profit before taxation	2,121,283	1,035,944	867,894	239,230
Taxation	(643,358)	(332,666)	(288,780)	(73,822)
Profit after taxation	1,477,925	703,278	579,114	165,408
Attributable to:				
Equity holders of the parent	1,326,283	642,584	503,662	150,982
Non-controlling interests	151,642	60,694	75,452	14,426
	1,477,925	703,278	579,114	165,408
Earnings per share				
- Basic and diluted (Rs.)	11.99	5.81	4.55	1.37

For Nimir Industrial Chemicals Limited

Muhammad Inam-ur-Rahim
Company Secretary

