

Our Ref: 8674-NICL-PSX-08-2020

August 28, 2020

Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi.
Tel: 021 111 001 122

Subject: Disclosure of Material Information

Dear Sir,

In accordance to the section 96 and 131 of the Securities Act 2015 and Clause 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following:

The Board of Directors of the Nimir Industrial Chemicals Limited (the "Company") in its meeting held on August 28, 2020 has approved the following new capital investments:

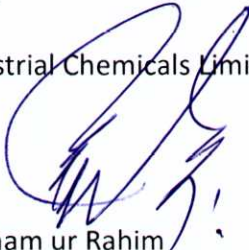
In the meeting of the Board of Directors held on September 25, 2018 the Board approved capital investment on Caustic Soda and Power Plants. Subsequently, the board approved further enhancement of caustic soda plant capacity in the meeting held on April 24, 2020. In view of increased power requirement, the Board in its meeting held on August 28, 2020 decided to set-up a new 20 MW Solid-fuel fired Power Plant at total investment of PKR 3.50 billion to generate electricity at the most economical cost.

Furthermore, the Board also approved to invest PKR 750 million on setting up production facilities for Home and Personal Care Products.

A disclosure form as required under SRO 143(1)2012 dated December 5, 2012 read with section 96 and 131 of the Securities Act 2015 is also enclosed as **Annexure – A**.

Yours sincerely

For Nimir Industrial Chemicals Limited



Muhammad Inam ur Rahim
Company Secretary

Annexure – A

**DISCLOSURE FORM
IN TERMS OF SECTION 96 AND 131 OF THE SECURITIES ACT 2015**

Name of Company Nimir Industrial Chemicals Limited
14.8 Km., Faisalabad – Sheikhpura Road,
Dist. Sheikhpura, Pakistan.

Date of Reporting August 28, 2020

Contact Information Muhammad Inam ur Rahim
Company Secretary
14.5 Km., Lahore - Sheikhpura Road,
Lahore, Pakistan.
Tel : 042 37971512-14
Email : muhammad.inam@nimir.com.pk


PUBLIC DISCLOSURE OF MATERIAL INFORMATION

In accordance to the section 96 and 131 of the Securities Act 2015 and Clause 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following information:

“In the meeting of the Board of Directors held on September 25, 2018 the Board approved capital investment on Caustic Soda and Power Plants. Subsequently, the board approved further enhancement of caustic soda plant capacity in the meeting held on April 24, 2020. In view of increased power requirement, the Board in its meeting held on August 28, 2020 decided to set-up a new 20 MW Solid-fuel fired Power Plant at total investment of PKR 3.5 billion to generate electricity at the most economical cost.

Furthermore, the Board also approved to invest PKR 750 million on setting up production facilities for Home and Personal Care Products.”

The Company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.



Muhammad Inam ur Rahim
Company Secretary

August 28, 2020
Lahore