

Our reference: 8358-NICL-PSX-09-2017

Form - 7

ANNOUNCEMENT

September 21, 2017

The Managing Director
Pakistan Stock Exchange Limited.
Stock Exchange Building,
Stock Exchange Road, Karachi -74000.

Tel : 021 111 001 122

Subject: Financial Results For The Year Ended June 30, 2017

Dear Sir,

This is to inform you that, the Board of Directors of Nimir Industrial Chemicals Limited (the "Company") in their meeting held on Thursday, September 21, 2017 at 11:00 a.m. at Avari Hotel, Lahore has recommended the following:

1. Cash Dividend (Final) : 10% (i.e. Rupee 1 per share)
2. Bonus Shares : NIL
3. Right Shares : NIL

Audited standalone and consolidated financial accounts of the Company for the year ended June 30, 2017 have been considered by the Board of Directors as recommended by the Audit Committee and approved the same. Financial results are attached (Annexure-1 & Annexure-2).

The 24th Annual General Meeting (AGM) of the Company will be held at 11:00 a.m. on Saturday, October 28, 2017 in Sheikhpura.

The share transfer books of the Company shall remain closed from October 21, 2017 to October 28, 2017 (both days inclusive). Transfers received at the Company's Share Registrar M/s Corplink (Pvt.) Limited, Wings Arcade, 1-K, Commercial, Model Town, Lahore, Ph: 042 35916714 and 35916719, office at the close of business on Friday, October 20, 2017 will be treated in time for the purpose of determining the entitlements to attend and vote at the AGM.

We shall be sending you 200 copies of printed Audited accounts of the year ended June 30, 2017 accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,

For **Nimir Industrial Chemicals Limited**

Muhammad Inam-ur-Rahim
Company Secretary



Encl.: Financial Results – June 30, 2017 (Annexure-1 & 2)

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Nimir Industrial Chemicals Limited
Financial Results For The Year Ended June 30, 2017 (Audited)

	2017 (Rupees)	2016 (Rupees)
Sales - net	7,369,139,953	5,011,268,584
Cost of sales	(6,304,069,597)	(4,039,193,383)
Gross profit	1,065,070,356	972,075,201
Distribution costs	(114,755,645)	(104,893,010)
Administrative expenses	(115,698,790)	(102,295,839)
	(230,454,435)	(207,188,849)
Operating profit	834,615,921	764,886,352
Other expenses	(50,300,107)	(47,610,703)
Other income	61,724,546	818,657
Foreign exchange loss	(9,794,917)	(24,139,486)
Finance cost	(135,427,376)	(90,519,682)
Profit before taxation	700,818,067	603,435,138
Taxation	(229,384,775)	(162,751,481)
Profit after taxation	471,433,292	440,683,657
Earnings per share - basic and diluted	4.26	3.98

For Nimir Industrial Chemicals Limited



Muhammad Inam-ur-Rahim
Company Secretary

Nimir Industrial Chemicals Limited
Consolidated Financial Results For The Year ended June 30, 2017 (Audited)

	<u>2017</u>	<u>2016</u>
	(Rupees)	(Rupees)
Sales - net	9,957,829,669	5,996,801,077
Cost of sales	(8,614,144,716)	(4,893,325,962)
Gross profit	1,343,684,953	1,103,475,115
Distribution costs	(160,192,804)	(125,396,500)
Administrative expenses	(173,164,284)	(150,009,171)
	(333,357,088)	(275,405,671)
Operating profit	1,010,327,865	828,069,444
Other expenses	(58,273,442)	(64,137,085)
Other income	43,095,140	105,521,630
Foreign exchange loss	(12,958,090)	(24,139,486)
Finance cost	(207,810,141)	(112,613,623)
Profit before taxation	774,381,332	732,700,880
Taxation	(266,123,637)	(178,503,413)
Profit after taxation	508,257,695	554,197,467
Attributable to:		
Equity holders of the parent	474,218,530	535,641,380
Non-controlling interests	34,039,165	18,556,087
	508,257,695	554,197,467
Earnings per share - basic and diluted	4.29	4.84

For Nimir Industrial Chemicals Limited



Muhammad Inam-ur-Rahim
Muhammad Inam-ur-Rahim
Company Secretary