

Our ref.: 8784-NICL-PSX-10-2024

## ANNOUNCEMENT

October 28, 2024

FORM - 7

The Managing Director  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road, Karachi -74000.  
Tel : 021 111 001 122

### **Subject: Un-Audited Financial Results For The First Quarter Ended September 30, 2024**

Dear Sir,

This is to inform you that, the Board of Directors of Nimir Industrial Chemicals Limited (the "Company") in its meeting held on Monday, October 28, 2024 at 02:30 P.M. at its registered office, Sheikhupura has recommended the following:

1. Cash Dividend : NIL
2. Bonus Shares : NIL
3. Right Shares : NIL

Un-audited interim financial statements of the Company for the first quarter ended September 30, 2024 have been considered by the Board of Directors as recommended by the Audit Committee and the same have been approved. Financial results are attached (Annexure-1).

The un-audited interim financial statements of the Company for the first quarter ended September 30, 2024 will be transmitted through PUCARS in due course of time and will also be available at the Company's website at [www.nimir.com.pk](http://www.nimir.com.pk).

Thanking you.

Yours faithfully,

For **Nimir Industrial Chemicals Limited**

Muhammad Inam-ur-Rahim  
Company Secretary



**Encl. : Financial Results - September 30, 2024 (Annexure-1)**

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### Nimir Industrial Chemicals Limited

## Annexure-1

### Nimir Industrial Chemicals Limited Un-audited (Separate) Financial Result for the Quarter Ended September 30, 2024

I t e m s	September 30, 2024 Rs."000"	September 30, 2023 Rs."000"
Revenue from contracts with customers - gross	12,981,285	12,150,898
Less: Sales tax, trade discounts and commission	(1,849,994)	(1,799,999)
Revenue from contracts with customers - net	11,131,291	10,350,899
Cost of sales	(9,537,615)	(8,777,230)
<b>Gross profit</b>	<b>1,593,676</b>	<b>1,573,669</b>
Distribution costs	(192,710)	(131,813)
Administrative expenses	(144,763)	(128,657)
<b>Operating profit</b>	<b>1,256,203</b>	<b>1,313,199</b>
Other expenses	(42,687)	(36,490)
Other income	14,708	100,246
Finance cost	(763,228)	(884,606)
<b>Profit before income taxation and levy</b>	<b>464,995</b>	<b>492,348</b>
Levy	(9,664)	(5,400)
<b>Profit before income tax</b>	<b>455,331</b>	<b>486,948</b>
Taxation:		
Current	(175,621)	(182,268)
Deferred	20,943	6,245
	(154,678)	(176,023)
<b>Profit after taxation</b>	<b>300,653</b>	<b>310,925</b>
Earnings per ordinary share - Basic and diluted Rs.	<b>2.72</b>	<b>2.81</b>

For **Nimir Industrial Chemicals Limited**

  
**Muhammad Inam-ur-Rahim**  
Company Secretary

