

Our reference: 8729-NICL-PSX-09-2022

ANNOUNCEMENT

September 27, 2022

The Managing Director
Pakistan Stock Exchange Limited.
Stock Exchange Building,
Stock Exchange Road, Karachi -74000.
Tel : 021 111 001 122

Form - 7

Subject: Financial Results For The Year Ended June 30, 2022

Dear Sir,

This is to inform you that, the Board of Directors of Nimir Industrial Chemicals Limited (the "Company") in its meeting held on Tuesday, September 27, 2022 at 02:30 p.m. at 122-B, New Muslim Town, Lahore has recommended the following:

1. Cash Dividend (Final) : 15 % (i.e. Rupee 1.5 per share)
2. Bonus Shares : NIL
3. Right Shares : NIL

Audited standalone and consolidated financial accounts of the Company for the year ended June 30, 2022 have been considered by the Board of Directors as recommended by the Audit Committee and the same have been approved. Financial results are attached (Annexure-1 & Annexure-2).

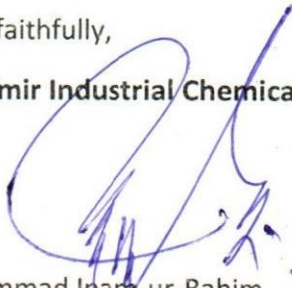
The 29th Annual General Meeting (AGM) of the Company will be held on Friday, October 28, 2022 at 11.00 a.m. in Sheikhpura.

The share transfer books of the Company shall remain closed from October 22, 2022 to October 28, 2022 (both days inclusive). Transfers (Physical Shares) received at the Company's Shares' Registrar M/s Corplink (Pvt.) Limited, Wings Arcade, 1-K Commercial, Model Town, Lahore, Ph: 042 35916714 and 35916719, office at the close of business on Friday, October 21, 2022 will be treated in time for the purpose of determining the entitlements to attend and vote at the AGM.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before the Annual General Meeting and will also be available at the Company's website at www.nimir.com.pk.

Yours faithfully,

For Nimir Industrial Chemicals Limited



Muhammad Inam-ur-Rahim
Company Secretary

Encl.: Financial Results – June 30, 2022 (Annexure-1 & 2)

Page 1 of 3

Nimir Industrial Chemicals Limited

Annexure-1

Nimir Industrial Chemicals Limited Separate Financial Results For The Year Ended June 30, 2022 (Audited)

Items	2022	2021
	(Rupees)	(Rupees)
Revenue from contracts with customers - gross	39,564,124,471	27,168,722,104
Less: Sales tax, trade discounts and commission	(5,778,476,690)	(4,074,978,477)
Revenue from contracts with customers - net	33,785,647,781	23,093,743,627
Cost of sales	(29,495,243,747)	(19,550,009,220)
Gross profit	4,290,404,034	3,543,734,407
Distribution costs	(227,418,225)	(182,112,951)
Administrative expenses	(377,687,055)	(315,860,706)
	(605,105,280)	(497,973,657)
Operating profit	3,685,298,754	3,045,760,750
Other expenses	(145,072,453)	(226,784,743)
Other income	52,443,951	41,693,483
Finance costs	(1,126,894,948)	(464,002,217)
Profit before taxation	2,465,775,304	2,396,667,273
Taxation	(870,144,950)	(702,237,981)
Profit after taxation	1,595,630,354	1,694,429,292
Earnings per ordinary share - basic and diluted	14.43	15.32

For Nimir Industrial Chemicals Limited

Muhammad Inam-ur-Rahim
Company Secretary

Annexure-2

Nimir Industrial Chemicals Limited Consolidated Financial Results For The Year ended June 30, 2022 (Audited)

Items	2022	2021
	(Rupees)	(Rupees)
Revenue from contracts with customers - gross	49,113,399,389	34,403,829,522
Less: Sales tax, trade discounts and commission	(7,260,101,725)	(5,202,266,194)
Revenue from contracts with customers - net	41,853,297,664	29,201,563,328
Cost of sales	(36,481,415,400)	(24,865,563,151)
Gross profit	5,371,882,264	4,336,000,177
Distribution costs	(315,896,814)	(255,925,456)
Administrative expenses	(456,991,382)	(383,105,825)
	(772,888,196)	(639,031,281)
Operating profit	4,598,994,068	3,696,968,896
Other expenses	(248,294,370)	(271,432,789)
Other income	72,282,754	52,782,684
Finance cost	(1,340,661,083)	(576,876,432)
Profit before taxation	3,082,321,369	2,901,442,359
Taxation	(1,110,754,338)	(845,710,050)
Profit after taxation	1,971,567,031	2,055,732,309
Attributable to:		
Equity holders of the parent	1,742,946,847	1,832,171,362
Non-controlling interests	228,620,184	223,560,947
	1,971,567,031	2,055,732,309
Earnings per ordinary share - basic and diluted	15.76	16.57

For **Nimir Industrial Chemicals Limited**


Muhammad Inam-ur-Rahim
Company Secretary