

Our ref.: 8726-NICL-PSX-10-2021

## ANNOUNCEMENT

October 26, 2021

FORM - 7

The Managing Director  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road, Karachi -74000.  
Tel : 021 111 001 122

### **Subject: Un-Audited Financial Results For The First Quarter Ended September 30, 2021**

Dear Sir,

This is to inform you that, the Board of Directors of Nimir Industrial Chemicals Limited (the "Company") in its meeting held on Tuesday, October 26, 2021 at 03:00 P.M. at 14.5 Km., Lahore-Sheikhupura Road, Lahore has recommended the following:

1. Cash Dividend : NIL
2. Bonus Shares : NIL
3. Right Shares : NIL

Un-audited interim (separate and consolidated) financial statements of the Company for the first quarter ended September 30, 2021 have been considered by the Board of Directors as recommended by the Audit Committee and the same have been approved. Financial results are attached (Annexure-1 & Annexure-2).

The un-audited interim financial statements of the Company for the first quarter ended September 30, 2021 will be transmitted through PUCARS in due course of time and will also be available at the Company's website at [www.nimir.com.pk](http://www.nimir.com.pk).

Thanking you.

Yours faithfully,

For **Nimir Industrial Chemicals Limited**

Muhammad Inam-ur-Rahim  
Company Secretary

**Encl. : Financial Results - September 30, 2021 (Annexure-1 & Annexure-2)**

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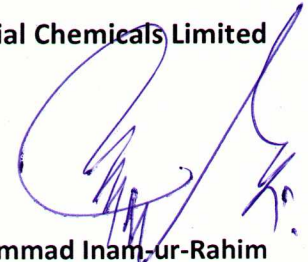
**Nimir Industrial Chemicals Limited**

## Annexure-1

### Nimir Industrial Chemicals Limited Un-Audited Separate Financial Result for the Quarter Ended September 30, 2021

Items Description	September 30, 2021 Rs. "000"	September 30, 2020 Rs. "000"
Revenue from contracts with customers - gross	8,696,194	5,914,986
Less: Sales tax, trade discounts and commission	(1,286,704)	(864,036)
Revenue from contracts with customers - net	7,409,489	5,050,950
Cost of sales	(6,655,215)	(4,317,214)
<b>Gross profit</b>	<b>754,274</b>	<b>733,737</b>
Distribution costs	(41,869)	(41,019)
Administrative expenses	(81,149)	(66,395)
<b>Operating profit</b>	<b>631,256</b>	<b>626,323</b>
Other expenses	(33,693)	(36,729)
Other income	13,630	1,922
Foreign exchange gain	3,906	3,280
Finance cost	(160,486)	(99,216)
<b>Profit before taxation</b>	<b>454,613</b>	<b>495,579</b>
Taxation:		
Current	(152,189)	(142,738)
Deferred	20,321	3,550
	(131,868)	(139,188)
<b>Profit after taxation</b>	<b>322,745</b>	<b>356,391</b>
<b>Earnings per ordinary share - Basic and diluted Rs.</b>	<b>2.92</b>	<b>3.22</b>

For Nimir Industrial Chemicals Limited



**Muhammad Inam-ur-Rahim**  
Company Secretary

## Annexure-2

### Nimir Industrial Chemicals Limited Un-Audited Consolidated Financial Result for the Quarter Ended September 30, 2021

Items Description	September 30, 2021 Rs."000"	September 30, 2020 Rs."000" (Restated)
<b>Revenue from contracts with customers - gross</b>	<b>10,064,844</b>	7,321,079
Less: Sales tax, trade discounts and commission	<b>(1,140,992)</b>	(1,085,383)
Revenue from contracts with customers - net	<b>8,923,852</b>	6,235,696
Cost of sales	<b>(8,026,444)</b>	(5,382,352)
<b>Gross profit</b>	<b>897,408</b>	853,344
Distribution costs	<b>(60,455)</b>	(57,033)
Administrative expenses	<b>(98,913)</b>	(84,190)
<b>Operating profit</b>	<b>738,040</b>	712,121
Other expenses	<b>(47,306)</b>	(40,521)
Other income	<b>15,472</b>	3,920
Foreign exchange gain	<b>3,906</b>	3,280
Finance cost	<b>(187,405)</b>	(130,860)
<b>Profit before taxation</b>	<b>522,707</b>	547,940
Taxation	<b>(151,917)</b>	(154,965)
<b>Profit after taxation</b>	<b>370,790</b>	392,975
<b>Attributable to:</b>		
Equity holders of the parent	<b>340,365</b>	370,906
Non-controlling interest	<b>30,425</b>	22,069
	<b>370,790</b>	392,975
<b>Earnings per share - basic and diluted Rs.</b>	<b>3.08</b>	3.35

For Nimir Industrial Chemicals Limited



**Muhammad Inam-ur-Rahim**  
Company Secretary