NIMIR

Our reference: 8747-NICL-PSX-01-2023

January 13, 2022

Form - 19

The Managing Director Pakistan Stock Exchange Limited, Stock Exchange Building Stock Exchange Road, Karachi. Tel: 021 111 001 122

SUBJECT: CORPORATE RESTRUCTURING OF NICL AND ITS GROUP COMPANIES

Dear Sir,

It is hereby informed you that, the Board of Directors of Nimir Industrial Chemicals Limited (the "Company") in its meeting held on Friday, January 13, 2023, has considered and approved unanimously the following decision:

The Board of Directors of the Company has approved and authorized the Company to examine and consider various corporate structuring options for the Company and its Group Companies (i.e. subsidiaries) to, inter alia, achieve better tax efficiency.

You may please inform the TRG certificate holders of the Exchange accordingly.

Yours faithfully,

For Nimir Industrial Chemicals Limited

Muhammad Inam-ur-Rahim Company Secretary



Nimir Industrial Chemicals Limited

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