

Our reference: 8751-NICL-PSX-02-2023

**Form - 7**

## **ANNOUNCEMENT**

February 24, 2023

The Managing Director  
Pakistan Stock Exchange Limited.  
Stock Exchange Building,  
Stock Exchange Road, Karachi -74000.  
Tel : 021 111 001 122

**Subject: Financial Results For The Half-Year Ended December 31, 2022**

Dear Sir,

This is to inform you that the Board of Directors of Nimir Industrial Chemicals Limited (the "Company") in its meeting held on Friday, February 24, 2023 at 11:30 a.m. at its head office 122-B, New Muslim Town, Lahore has recommended the following:

1. Cash Dividend : NIL
2. Bonus Shares : NIL
3. Right Shares : NIL

Un-audited standalone and consolidated financial accounts of the Company for the half-year ended December 31, 2022 have been considered by the Board of Directors as recommended by the Audit Committee and the same have been approved. Financial results are attached (Annexure-1 & Annexure-2).

The un-audited interim financial statements of the Company for the half year ended December 31, 2022 will be transmitted through PUCARS in due course of time and will also be available at the Company's website at [www.nimir.com.pk](http://www.nimir.com.pk).

Thanking you.

Yours faithfully,

For **Nimir Industrial Chemicals Limited**

Muhammad Inam-ur-Rahim  
Company Secretary



**Encl.:** Financial Results – December 31, 2022 (Annexure - 1 & 2)

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**Nimir Industrial Chemicals Limited**

📍 **Head office:** 12-B, New Muslim Town,  
Lahore, Pakistan.

☎ **Tel:** +92 42 35926090-3, +92 42 35947700-4

🌐 [www.nimir.com.pk](http://www.nimir.com.pk)  
✉ [contact@nimir.com.pk](mailto:contact@nimir.com.pk)

📍 **Factory:** 14.8 km, Sheikhpura-Faisalabad  
Road, Bhikhi, Dist. Sheikhpura, Pakistan.

☎ **Tel:** +92 301 8221151, +92 301 8483950

## Annexure-1

### Nimir Industrial Chemicals Limited Financial Results For The Half-Year Ended December 31, 2022 (Un-audited)

Items	Six month period ended		Three month period ended	
	31 December 2022	31 December 2021	31 December 2022	31 December 2021
	Rs. "000"	Rs. "000"	Rs. "000"	Rs. "000"
Revenue from contracts with customers - gross	26,661,382	16,004,021	11,758,150	7,307,827
Less: Sales tax, trade discounts and commission	(3,737,445)	(2,360,977)	(1,671,612)	(1,074,272)
<b>Revenue from contracts with customers - net</b>	<b>22,923,937</b>	13,643,044	<b>10,086,538</b>	6,233,555
Cost of sales	(20,845,034)	(11,901,546)	(9,160,290)	(5,246,331)
<b>Gross profit</b>	<b>2,078,903</b>	1,741,498	<b>926,248</b>	987,224
Distribution costs	(183,635)	(92,327)	(95,052)	(50,458)
Administrative expenses	(210,126)	(193,288)	(102,038)	(112,139)
	(393,761)	(285,615)	(197,090)	(162,597)
<b>Operating profit</b>	<b>1,685,142</b>	1,455,883	<b>729,158</b>	824,627
Other expenses	(25,301)	(77,077)	269	(47,290)
Other income	94,960	22,180	69,770	8,550
Finance cost	(1,324,315)	(374,064)	(713,711)	(213,578)
<b>Profit before taxation</b>	<b>430,486</b>	1,026,922	<b>85,486</b>	572,309
Taxation:				
Current	(70,424)	(328,861)	27,285	(176,672)
Deferred	(27,247)	28,917	4,457	8,596
	(97,671)	(299,944)	31,742	(168,076)
<b>Profit for the period</b>	<b>332,815</b>	726,978	<b>117,228</b>	404,233
<b>Earnings per share - Basic &amp; diluted (Rs.)</b>	<b>3.01</b>	6.57	<b>1.06</b>	3.66

For Nimir Industrial Chemicals Limited

Muhammad Inamur-Rahim  
Company Secretary



## Annexure-2

### Nimir Industrial Chemicals Limited Consolidated Financial Results For The Half-Year Ended Dec. 31, 2022 (Un-audited)

Items	Six month period ended		Three month period ended	
	31 December 2022	31 December 2021	31 December 2022	31 December 2021
	Rs. "000"	Rs. "000"	Rs. "000"	Rs. "000"
Revenue from contracts with customers - gross	31,932,357	20,409,376	14,401,925	10,344,532
Less: Sales tax, trade discounts and commission	(4,555,190)	(3,041,473)	(2,078,053)	(1,900,481)
<b>Revenue from contracts with customers - net</b>	<b>27,377,167</b>	<b>17,367,903</b>	<b>12,323,872</b>	<b>8,444,051</b>
Cost of sales	(24,939,262)	(15,177,460)	(11,246,270)	(7,151,016)
<b>Gross profit</b>	<b>2,437,905</b>	<b>2,190,443</b>	<b>1,077,602</b>	<b>1,293,035</b>
Distribution costs	(233,576)	(135,295)	(118,409)	(74,840)
Administrative expenses	(257,004)	(232,140)	(126,760)	(133,227)
	(490,580)	(367,435)	(245,169)	(208,067)
<b>Operating profit</b>	<b>1,947,325</b>	<b>1,823,008</b>	<b>832,433</b>	<b>1,084,968</b>
Other expenses	(30,840)	(147,477)	(2,049)	(104,077)
Other income	109,879	33,789	82,408	18,317
Finance cost	(1,536,892)	(437,821)	(814,217)	(250,416)
<b>Profit before taxation</b>	<b>489,472</b>	<b>1,271,499</b>	<b>98,575</b>	<b>748,792</b>
Taxation	(118,543)	(369,247)	37,345	(217,330)
<b>Profit for the period</b>	<b>370,929</b>	<b>902,252</b>	<b>135,920</b>	<b>531,462</b>
<b>Attributable to:</b>				
Equity holders of the parent	343,012	792,790	118,735	452,425
Non-controlling interests	27,917	109,462	17,185	79,037
	<b>370,929</b>	<b>902,252</b>	<b>135,920</b>	<b>531,462</b>
<b>Earnings per share - Basic &amp; diluted (Rs.)</b>	<b>3.10</b>	<b>7.17</b>	<b>1.07</b>	<b>4.09</b>

For Nimir Industrial Chemicals Limited

Muhammad Inam-ur-Rahim  
Company Secretary

