

Our reference: 8754-NICL-PSX-04-2023

Form - 7

## ANNOUNCEMENT

April 26, 2023

The Managing Director  
Pakistan Stock Exchange Limited.  
Stock Exchange Building,  
Stock Exchange Road, Karachi -74000.  
Tel : 021 111 001 122

**Subject: Financial Results For The Third Quarter Ended March 31, 2023**

Dear Sir,

This is to inform you that the Board of Directors of Nimir Industrial Chemicals Limited (the "Company") in its meeting held on Wednesday, April 26, 2023 at 03:30 p.m. at its head office 122-B, New Muslim Town, Lahore has recommended the following:

1. Cash Dividend : NIL
2. Bonus Shares : NIL
3. Right Shares : NIL

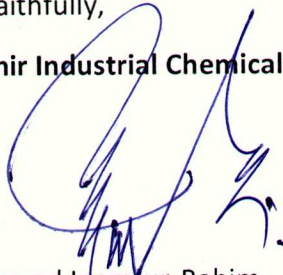
Un-audited standalone and consolidated financial statements of the Company for the Third quarter period ended March 31, 2023 have been considered by the Board of Directors as recommended by the Audit Committee and the same have been approved. Financial results are attached (Annexure-1 & Annexure-2).

The un-audited interim financial statements of the Company for the Third quarter period ended March 31, 2023 will be transmitted through PUCARS in due course of time and will also be available at the Company's website at [www.nimir.com.pk](http://www.nimir.com.pk).

Thanking you.

Yours faithfully,

For **Nimir Industrial Chemicals Limited**



Muhammad Iram-ur-Rahim  
Company Secretary

**Encl.:** Financial Results – March 31, 2023 (Annexure - 1 & 2)

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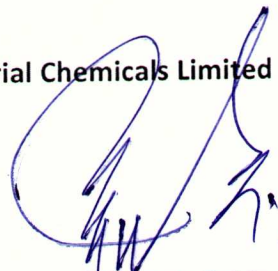
**Nimir Industrial Chemicals Limited**

## Annexure-1

### Nimir Industrial Chemicals Limited Financial Results For The 3<sup>rd</sup> Quarter Ended March 31, 2023 (Un-audited)

Items	Nine months ended		Three months ended	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
	Rs. "000"			
Revenue from contracts with customers-gross	39,707,246	26,703,497	13,055,167	10,693,254
Less: Sales tax, trade discount and commission	(5,683,071)	(3,946,527)	(1,954,929)	(1,579,329)
Revenue from contracts with customers-net	34,024,175	22,756,970	11,100,238	9,113,925
Cost of sales	(29,865,637)	(19,748,195)	(9,020,601)	(7,846,646)
Gross profit	4,158,538	3,008,775	2,079,637	1,267,279
Distribution costs	(287,999)	(155,781)	(104,365)	(63,455)
Administrative expenses	(309,647)	(292,175)	(99,522)	(98,887)
	(597,646)	(447,956)	(203,887)	(162,342)
Operating profit	3,560,892	2,560,819	1,875,750	1,104,937
Other expenses	(114,082)	(133,667)	(82,177)	(57,557)
Other income	103,711	33,507	8,751	11,326
Finance costs	(2,011,240)	(657,129)	(693,529)	(282,099)
Profit before taxation	1,539,281	1,803,530	1,108,795	776,607
Taxation				
- Current	(376,425)	(538,077)	(306,001)	(209,215)
- Deferred	(73,271)	9,103	(46,024)	(19,815)
	(449,696)	(528,974)	(352,025)	(229,030)
Profit for the period	1,089,585	1,274,556	756,770	547,577
Earnings per share - Basic and diluted (Rs.)	9.85	11.52	6.84	4.95

For Nimir Industrial Chemicals Limited

  
Muhammad Inam-ur-Rahim  
Company Secretary

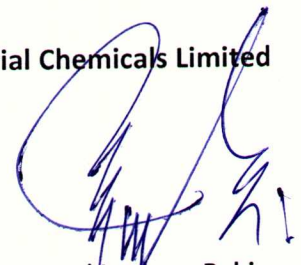


## Annexure-2

### Nimir Industrial Chemicals Limited Consolidated Financial Results For The 3<sup>rd</sup> Quarter Ended March 31, 2023 (Un-audited)

Items	Nine months ended		Three months ended	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
----- Rs. "000" -----				
Revenue from contracts with customers-gross	47,919,019	33,705,869	15,986,662	13,296,493
Less: Sales tax, trade discount and commission	(6,989,580)	(5,033,033)	(2,434,390)	(1,991,560)
Revenue from contracts with customers-net	40,929,439	28,672,836	13,552,272	11,304,933
Cost of sales	(35,947,727)	(24,916,877)	(11,008,465)	(9,739,417)
Gross profit	4,981,712	3,755,959	2,543,807	1,565,516
Distribution costs	(368,677)	(220,764)	(135,101)	(85,469)
Administrative expenses	(384,806)	(349,824)	(127,802)	(117,684)
	(753,483)	(570,588)	(262,903)	(203,153)
Operating profit	4,228,229	3,185,371	2,280,904	1,362,363
Other expenses	(150,841)	(225,325)	(120,001)	(78,815)
Other income	122,947	49,746	13,068	15,957
Finance cost	(2,310,568)	(792,130)	(773,676)	(353,342)
	1,889,767	2,217,662	1,400,295	946,163
Taxation	(566,954)	(650,529)	(448,411)	(281,282)
	1,322,813	1,567,133	951,884	664,881
Attributable to:				
Equity holders of the parent	1,179,621	1,377,581	836,609	584,791
Non-controlling interests	143,192	189,552	115,275	80,090
	1,322,813	1,567,133	951,884	664,881
Earnings per share - Basic & Diluted (Rs.)	10.67	12.46	7.56	5.29

For Nimir Industrial Chemicals Limited



Muhammad Inam-ur-Rahim  
Company Secretary