

Our reference: 8769-NICL-PSX-09-2023

ANNOUNCEMENT

September 25, 2023

The Managing Director
Pakistan Stock Exchange Limited.
Stock Exchange Building,
Stock Exchange Road, Karachi -74000.
Tel : 021 111 001 122

Form - 7

Subject: Financial Results For The Year Ended June 30, 2023

Dear Sir,

This is to inform you that, the Board of Directors of Nimir Industrial Chemicals Limited (the "Company") in its meeting held on Monday, September 25, 2023 at 02:30 p.m. at 122-B, New Muslim Town, Lahore has recommended the following:

1. Cash Dividend (Final) : **20 %** (i.e. Rupee 2.0 per share)
2. Bonus Shares : NIL
3. Right Shares : NIL

Audited standalone and consolidated financial accounts of the Company for the year ended June 30, 2023 have been considered by the Board of Directors as recommended by the Audit Committee and the same have been approved. Financial results are attached (Annexure-1 & Annexure-2).

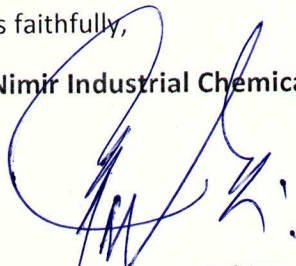
The 29th Annual General Meeting (AGM) of the Company will be held on Saturday, October 28, 2023 at 11.00 a.m. in Sheikhpura.

The share transfer books of the Company shall remain closed from October 22, 2023 to October 28, 2023 (both days inclusive). Transfers (Physical Shares) received at the Company's Shares' Registrar M/s Corplink (Pvt.) Limited, Wings Arcade, 1-K Commercial, Model Town, Lahore, Ph: 042 35916714 and 35916719, office at the close of business on Friday, October 21, 2023 will be treated in time for the purpose of determining the entitlements to attend and vote at the AGM.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before the Annual General Meeting and will also be available at the Company's website at www.nimir.com.pk.

Yours faithfully,

For **Nimir Industrial Chemicals Limited**



Muhammad Inam-ur-Rahim
Company Secretary

Encl.: Financial Results – June 30, 2023 (Annexure-1 & 2)

Page 1 of 3

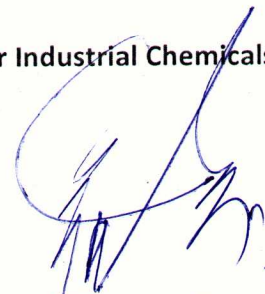
Nimir Industrial Chemicals Limited

Annexure-1

Nimir Industrial Chemicals Limited Separate Financial Results For The Year Ended June 30, 2023 (Audited)

Items	Note	2023 (Rupees)	2022 (Rupees)
Revenue from contracts with customers - gross		51,257,414,394	39,564,124,471
Less: Sales tax, trade discounts and commission		<u>(7,431,873,602)</u>	<u>(5,778,476,690)</u>
Revenue from contracts with customers - net	30	43,825,540,792	33,785,647,781
Cost of sales	31	<u>(37,412,329,076)</u>	<u>(29,495,243,747)</u>
Gross profit		6,413,211,716	4,290,404,034
Distribution costs	32	<u>(408,378,559)</u>	<u>(227,418,225)</u>
Administrative expenses	33	<u>(483,794,292)</u>	<u>(377,687,055)</u>
		<u>(892,172,851)</u>	<u>(605,105,280)</u>
Operating profit		5,521,038,865	3,685,298,754
Other expenses	34	<u>(209,998,863)</u>	<u>(152,396,983)</u>
Other income	35	<u>178,296,163</u>	<u>59,768,481</u>
Finance costs	36	<u>(2,699,351,262)</u>	<u>(1,126,894,948)</u>
Profit before taxation		2,789,984,903	2,465,775,304
Taxation	37	<u>(952,334,584)</u>	<u>(870,144,950)</u>
Profit after taxation		1,837,650,319	1,595,630,354
Earnings per ordinary share - basic and diluted	38	16.62	14.43

For **Nimir Industrial Chemicals Limited**



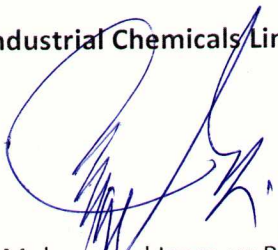
Muhammad Inam-ur-Rahim
Company Secretary

Annexure-2

Nimir Industrial Chemicals Limited Consolidated Financial Results For The Year ended June 30, 2023 (Audited)

Items	Note	2023 (Rupees)	2022 (Rupees)
Revenue from contracts with customers - gross		61,603,373,899	49,113,399,389
Less: Sales tax, trade discounts and commission		<u>(9,124,177,974)</u>	<u>(7,260,101,725)</u>
Revenue from contracts with customers - net	30	52,479,195,925	41,853,297,664
Cost of sales	31	<u>(44,921,286,772)</u>	<u>(36,481,415,400)</u>
Gross profit		7,557,909,153	5,371,882,264
Distribution costs	32	<u>(519,302,556)</u>	<u>(315,896,814)</u>
Administrative expenses	33	<u>(589,042,528)</u>	<u>(456,991,382)</u>
		<u>(1,108,345,084)</u>	<u>(772,888,196)</u>
Operating profit		6,449,564,069	4,598,994,068
Other expenses	34	(285,564,690)	(248,294,370)
Other income	35	285,876,433	72,282,754
Finance costs	36	<u>(3,075,587,851)</u>	<u>(1,340,661,083)</u>
Profit before taxation		3,374,287,961	3,082,321,369
Taxation	37	<u>(1,157,253,263)</u>	<u>(1,110,754,338)</u>
Profit after taxation		<u>2,217,034,698</u>	<u>1,971,567,031</u>
Attributable to:			
Equity holders of the Holding Company		1,946,352,042	1,742,946,847
Non-controlling interests		<u>270,682,656</u>	<u>228,620,184</u>
		<u>2,217,034,698</u>	<u>1,971,567,031</u>
Earnings per ordinary share - basic and diluted	38	<u>17.60</u>	<u>15.76</u>

For Nimir Industrial Chemicals Limited



Muhammad Inam-ur-Rahim
Company Secretary