# NIMIR

Our Ref: 8771-NICL-PSX-07-2024

July 11, 2024

Managing Director Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road, Karachi. Tel: 021 111 001 122

## Subject: Disclosure of Material Information

Dear Sir,

In accordance with Sections 96 and 131 of the Securities Act 2015 and Clause 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange Limited, Nimir Industrial Chemicals Limited (NICL), hereby convey the following:

Further to our previous notifications dated February 23, 2024 and April 24, 2024, regarding the acquisition of a soap manufacturing facility, we are pleased to provide additional details about the transaction.

Nimir Industrial Chemicals Limited (NICL) has entered into definitive agreements to acquire a soap manufacturing assets from Procter & Gamble Pakistan (Private) Limited (P&G), located in Hub, Balochistan. After the transaction is completed, the HUB plant in Baluchistan will be owned by NICL and will continue to manufacture Safeguard soap for P&G as a toll manufacturer

We are pleased to announce that the Competition Commission of Pakistan has given its approval, under section 11 of the Competition Act, 2010, to proceed with the transaction. Subject to the completion of formalities regarding the transfer of assets (with the exception of the soap mould and intellectual property rights relating to the Safeguard brand), NICL intends to take possession and control of the facility effective September 1, 2024.

A disclosure form as required under SRO 143(1)2012 dated December 5, 2012 read with section 96 and 131 of the Securities Act 2015 is also enclosed as **Annexure – A.** 

Yours sincerely, For Nimir Industrial Chemicals Limited

Muhammad Inam ur Rahim Company Secretary

#### Nimir Industrial Chemicals Limited

 Head office: 12-B, New Muslim Town, Lahore, Pakistan.
Tel: +92 42 35926090-3, +92 42 35947700-4

www.nimir.com.pkcontact@nimir.com.pk

 Factory: 14.8 km, Sheikhupura-Faisalabad Road, Bhikhi, Dist. Sheikhupura, Pakistan.
Tel: +92 301 8221151, +92 301 8483950

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### Annexure – A

## DISCLOSURE FORM IN TERMS OF SECTION 96 AND 131 OF THE SECURITIES ACT 2015

Dist. Sheikhupura - Pakistan.

Nimir Industrial Chemicals Limited

14.8 Km., Faisalabad – Sheikhupura Road,

Name of Company	
Date of Reporting	
Contact Information	

July 11, 2024

Muhammad Inam ur Rahim Company Secretary 122-B, New Muslim Town, Lahore - Pakistan. Tel : 042 353926090 – 93 Email : <u>muhammad.inam@nimir.com.pk</u>

#### PUBLIC DISCLOSURE OF MATERIAL INFORMATION

In accordance to the section 96 and 131 of the Securities Act 2015 and Clause 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following information:

In continuation of our earlier notifications dated February 23, 2024 and April24, 2024, regarding the acquisition of a soap manufacturing facility, we are pleased to provide more detailed information about the transaction.

Nimir Industrial Chemicals Limited (NICL) has entered into definitive agreements to acquire a toilet soap manufacturing facility from Procter & Gamble Pakistan (Private) Limited (P&G), located in Hub, Balochistan. Post completion of the transaction, NICL will be manufacturing Safeguard soap for P&G.

We are pleased to announce that the Competition Commission of Pakistan has given its approval, under section 11 of the Competition Act, 2010, to proceed with the transaction. Subject to the completion of formalities regarding the transfer of assets (with the exception of the soap mould and intellectual property rights relating to the Safeguard brand), NICL intends to take possession and control of the facility with effect from September 1, 2024.

The Company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.

Muhammad Inam ur Rahim Company Secretary

July 11, 2024 Lahore

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