

Our reference: 8777-NICL-PSX-09-2024

## ANNOUNCEMENT

September 19, 2024

The Managing Director  
Pakistan Stock Exchange Limited.  
Stock Exchange Building,  
Stock Exchange Road, Karachi -74000.  
Tel : 021 111 001 122

Form - 7

### **Subject: Financial Results For The Year Ended June 30, 2024**

Dear Sir,

This is to inform you that, the Board of Directors of Nimir Industrial Chemicals Limited (the "Company") in its meeting held on Thursday, September 19, 2024 at 11:30 a.m. at 122-B, New Muslim Town, Lahore has recommended the following:

1. Cash Dividend (Final) : **15 %** (i.e. Rupee 1.5 per share)
2. Bonus Shares : **NIL**
3. Right Shares : **NIL**

Audited financial Statements of the Company for the year ended June 30, 2024 have been considered by the Board of Directors as recommended by the Audit Committee and the same have been approved. Financial results are attached (Annexure-1).

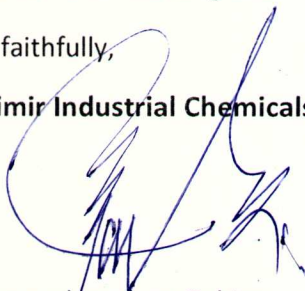
The 31st Annual General Meeting (AGM) of the Company will be held on Monday, October 28, 2024 at 12. Noon in Sheikhpura.

The share transfer books of the Company shall remain closed from October 22, 2024 to October 28, 2024 (both days inclusive). Transfers (Physical Shares) received at the Company's Shares' Registrar M/s Corplink (Pvt.) Limited, Wings Arcade, 1-K Commercial, Model Town, Lahore, Ph: 042 35916714 and 35916719, office at the close of business on Monday, October 21, 2024 will be treated in time for the purpose of determining the entitlements to attend and vote at the AGM.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before the Annual General Meeting and will also be available at the Company's website at [www.nimir.com.pk](http://www.nimir.com.pk).

Yours faithfully,

For **Nimir Industrial Chemicals Limited**



Muhammad Inam-ur-Rahim  
**Company Secretary**

Encl.: Financial Results – June 30, 2024 (Annexure-1)

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### Nimir Industrial Chemicals Limited

📍 **Head office:** 122-B, New Muslim Town,  
Lahore, Pakistan.

☎ **Tel:** +92 42 35926090-3, +92 42 35947700-4

🌐 [www.nimir.com.pk](http://www.nimir.com.pk)  
✉ [contact@nimir.com.pk](mailto:contact@nimir.com.pk)

📍 **Factory:** 14.8 km, Sheikhpura-Faisalabad  
Road, Bhikhi, Dist. Sheikhpura, Pakistan.

☎ **Tel:** +92 301 8221151, +92 301 8483950

## Annexure-1

### **Nimir Industrial Chemicals Limited** **Financial Results For The Year Ended June 30, 2024 (Audited)**

| Items  | 2024<br>Rupees          | 2023<br>Rupees          |
|--|-------------------------|-------------------------|
| Revenue from contracts with customers - Gross                    | 49,308,211,799          | 51,257,414,394          |
| Less: Sales tax and trade discounts                              | <u>(7,382,854,925)</u>  | <u>(7,431,873,602)</u>  |
| <b>Revenue from contracts with customers - Net</b>               | 41,925,356,874          | 43,825,540,792          |
| Cost of revenue  | <u>(35,747,348,048)</u> | <u>(37,412,329,076)</u> |
| <b>Gross profit</b>  | 6,178,008,826           | 6,413,211,716           |
| Distribution cost  | <u>(500,584,120)</u>    | <u>(408,378,559)</u>    |
| Administrative expense   | <u>(579,540,257)</u>    | <u>(483,794,292)</u>    |
|  | <u>(1,080,124,377)</u>  | <u>(892,172,851)</u>    |
| <b>Operating profit</b>  | 5,097,884,449           | 5,521,038,865           |
| Other expense  | (153,712,949)           | (209,998,863)           |
| Other income   | 304,582,631             | 178,296,163             |
| Finance cost   | <u>(3,795,851,002)</u>  | <u>(2,699,351,262)</u>  |
| Profit before income tax, final tax and minimum tax differential | 1,452,903,129           | 2,789,984,903           |
| Final tax  | (22,622,978)            | (27,065,516)            |
| Minimum tax differential   | <u>(245,661,551)</u>    | <u>(493,196,508)</u>    |
| <b>Profit before income tax</b>                                  | 1,184,618,600           | 2,269,722,879           |
| Taxation   | <u>(181,744,041)</u>    | <u>(432,072,561)</u>    |
| <b>Profit after income tax</b>                                   | <u>1,002,874,559</u>    | <u>1,837,650,318</u>    |
| <b>Earnings per share - Basic and diluted</b>                    | <u>9.07</u>             | <u>16.62</u>            |

For **Nimir Industrial Chemicals Limited**



**Muhammad Inam-ur-Rahim**  
**Company Secretary**