

Our reference: 8804-NICL-PSX-04-2025

Form - 7

## ANNOUNCEMENT

April 24, 2025

The Managing Director  
Pakistan Stock Exchange Limited.  
Stock Exchange Building,  
Stock Exchange Road, Karachi -74000.  
Tel : 021 111 001 122

**Subject: Financial Results For The Third Quarter Ended March 31, 2025**

Dear Sir,

This is to inform you that the Board of Directors of Nimir Industrial Chemicals Limited (the "Company") in its meeting held on Thursday, April 24, 2025 at 03:30 p.m. at its head office 122-B, New Muslim Town, Lahore has recommended the following:

1. Cash Dividend : Rs. 1.5 per shares (i.e. 15%)
2. Bonus Shares : NIL
3. Right Shares : NIL

Un-audited financial statements of the Company for the third quarter period ended March 31, 2025 have been considered by the Board of Directors as recommended by the Audit Committee and the same have been approved. Financial results are attached (Annexure - 1, 2, 3 & 4).

The Share transfer books of the Company will be closed from May 06, 2025 to May 08, 2025 (both days inclusive). Transfer received at the close of business on Monday, May 05, 2025, will be treated in time for the purpose of above entitlement to transferees.

The un-audited interim financial statements of the Company for the third quarter period ended March 31, 2025 will be transmitted through PUCARS in due course of time and will also be available at the Company's website at [www.nimir.com.pk](http://www.nimir.com.pk).

Thanking you.

Yours faithfully,

For Nimir Industrial Chemicals Limited  
  


Muhammad Inam-ur-Rahim  
Company Secretary

Encl.: Financial Results – March 31, 2025 (Annexure – 1, 2, 3 & 4)

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**Nimir Industrial Chemicals Limited**

## Annexure - 1

### Statement of Financial Position For The 3<sup>rd</sup> Quarter Ended March 31, 2025 (Un-audited)

Particulars	Note	Unaudited	Audited
		March 31, 2025	June 30, 2024
----- Rs. "000" -----			
<b>ASSETS</b>			
<b>NON CURRENT ASSETS</b>			
Property, plant and equipment	3	14,066,250	13,657,328
Intangibles assets		4,806	13,556
Long term deposits		34,396	32,559
		14,105,452	13,703,443
<b>CURRENT ASSETS</b>			
Stores, spare parts and loose tools	4	886,943	909,582
Stock in trade		6,399,712	8,985,999
Trade receivables		8,690,564	5,150,632
Loans and advances		48,248	57,602
Short term prepayments		37,997	8,781
Other receivables		44,597	43,960
Tax refunds due from Government		1,287,387	2,123,334
Cash and bank balances		237,025	303,170
		17,632,473	17,583,061
<b>TOTAL ASSETS</b>		<b>31,737,925</b>	<b>31,286,504</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Authorized Share Capital</b>			
145,000,000 Ordinary shares of Rs. 10/- each		1,450,000	1,450,000
<b>Issued, subscribed and paid up capital</b>			
110,590,546 Ordinary shares of Rs. 10/- each		1,105,905	1,105,905
Un appropriated profit - revenue reserve		8,206,901	7,251,094
		9,312,806	8,356,999
<b>NON CURRENT LIABILITIES</b>			
Long term loans	5	3,447,887	4,232,130
Lease liabilities		124,038	113,725
Net defined benefit liability-funded gratuity		241,724	231,949
Deferred tax liability		1,052,959	940,596
Deferred grant		445,845	561,117
Long term payables		144,584	-
		5,457,037	6,079,517
<b>CURRENT LIABILITIES</b>			
Trade and other payables		2,597,586	2,077,118
Contract liabilities		300,033	204,220
Mark up accrued		391,302	576,876
Unclaimed dividend		17,787	14,937
Short term borrowings		12,095,074	12,700,494
Current maturity of non current liabilities		1,566,300	1,276,343
		16,968,082	16,849,987
<b>Contingencies and commitments</b>	6	-	-
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>31,737,925</b>	<b>31,286,504</b>



## Annexure - 2

### Statement of Profit or Loss For The 3<sup>rd</sup> Quarter Ended March 31, 2025 (Un-audited)

Particulars	Note	Nine months ended		Three months ended	
		March 2025	March 2024	March 2025	March 2024
		Rs. "000"			
Revenue from contracts with customers-gross		38,331,277	38,572,746	14,527,435	14,361,466
Less: Sales tax & trade discount		(5,748,384)	(5,666,345)	(2,333,870)	(2,079,992)
Revenue from contracts with customers-ne	7	32,582,893	32,906,401	12,193,565	12,281,474
Cost of sales	8	(27,490,424)	(28,080,630)	(10,403,929)	(10,405,904)
Gross profit		5,092,469	4,825,771	1,789,636	1,875,570
Distribution costs		(450,643)	(402,681)	(133,826)	(148,848)
Administrative expenses		(502,467)	(427,026)	(181,515)	(146,523)
		(953,110)	(829,707)	(315,341)	(295,371)
Operating profit		4,139,359	3,996,064	1,474,295	1,580,199
Other expenses		(224,712)	(108,302)	(122,686)	(53,051)
Other income		141,770	206,244	23,807	108,339
Finance costs		(1,894,482)	(2,865,771)	(493,972)	(1,039,548)
Profit before income tax and levy		2,161,935	1,228,235	881,444	595,939
Levy		(39,330)	(121,113)	(23,283)	(16,566)
Profit before income tax		2,122,605	1,107,122	858,161	579,373
Taxation	9	(779,730)	(326,754)	(362,920)	(214,423)
Profit for the period		1,342,875	780,368	495,241	364,950
Earnings per share - Basic and diluted (Rs.)		12.14	7.06	4.48	3.30




## Annexure - 3

### Statement of Changes in Equity For The 3<sup>rd</sup> Quarter Ended March 31, 2025 (Un-audited)

Particulars	Issued, Subscribed and paid up Share Capital	Revenue Reserve- Unappropriated Profit	Total Equity
	-----Rs. "000"-----		
<b>Balance as on July 01, 2023 (Audited)</b>	1,105,905	6,742,469	7,848,374
Final dividend for the year ended June 30, 2023 at the rate Rs. 2.00 per share	-	(221,182)	(221,182)
Interim dividend for the half year ended December 31, 2024 at the rate Rs. 1.00 per share		(110,592)	(110,592)
Adjustment due to NRL shares distributed among the Shareholders of the Company Under the sanctioned Scheme of arrangement.		(162,327)	(162,327)
Total comprehensive income for the nine months ended March 31, 2024	-	780,368	780,367
<b>Balance as on March 31, 2024 (Unaudited)</b>	1,105,905	7,028,736	8,134,641
<b>Balance as on July 01, 2024 (Audited)</b>	1,105,905	7,251,094	8,356,999
Final dividend for the year ended June 30, 2024 at the rate Rs. 1.50 per share	-	(165,886)	(165,886)
Interim dividend for the half year ended December 31, 2024 at the rate Rs. 2.00 per share	-	(221,182)	(221,182)
Total comprehensive income for the nine months ended March 31, 2025	-	1,342,875	1,342,875
<b>Balance as on March 31, 2025 (Unaudited)</b>	1,105,905	8,206,901	9,312,806




## Annexure - 4

### Statement of Cash Flows For The 3<sup>rd</sup> Quarter Ended March 31, 2025 (Un-audited)

Particulars	March 2025	March 2024
	Rs. "000"	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	2,161,935	1,228,235
Adjustments for :		
Depreciation	698,551	668,058
Amortization	12,891	12,201
Gain on disposal of property, plant and equipment	(120)	(73,848)
Mark-up expense	1,871,627	2,822,189
Provision for store and spares	10,000	-
Provision for obsolescence of stock	20,000	-
Provision for gratuity fund	48,000	45,800
Provision for Workers' profit participation fund	116,108	65,963
Provision for Workers' welfare fund	44,121	25,066
	2,821,178	3,565,428
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	4,983,113	4,793,663
<b>Decrease / (Increase) in current assets</b>		
Stores, spare parts and loose tools	12,639	7,128
Stock in trade	2,566,287	1,034,027
Trade debts	(3,539,932)	(1,845,253)
Loans and advances	9,354	(29,764)
Trade deposits and short term prepayments	(29,216)	(40,134)
Other receivables	(637)	76,114
Tax refunds due from Government	886,398	739,962
	(95,107)	(57,919)
<b>(Decrease) / Increase in current liabilities</b>		
Trade and other payables	465,772	(39)
Contract liabilities	95,813	7,397
<b>CASH GENERATED FROM OPERATIONS</b>	5,449,591	4,743,103
Contribution to gratuity fund	(38,225)	(22,000)
Mark-up paid	(2,057,201)	(2,785,132)
Dividend paid	(384,218)	(329,273)
Received from NMPL on Dissolution	-	40,057
Tax paid	(757,149)	(658,438)
Workers' profit participation fund paid	(78,113)	(149,999)
Workers' welfare fund paid	(27,420)	(44,963)
	(3,342,326)	(3,949,748)
<b>NET CASH GENERATED FROM OPERATING ACTIVITIES</b>	2,107,265	793,355
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment-net	(178,675)	(102,253)
Addition in capital work in progress	(929,065)	(351,299)
Proceeds from disposal of property, plant and equipment	387	94,424
Addition in intangible assets	(4,141)	-
Long term deposits	(1,837)	682
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	(1,113,331)	(358,446)
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Short term borrowings - net	(605,420)	394,707
Long term payables	144,584	-
Long term loan obtained	500,000	-
Long term loans repaid	(1,094,321)	(827,234)
Lease rental repaid - net	(4,924)	(30,403)
<b>NET CASH USED IN FROM FINANCING ACTIVITIES</b>	(1,060,080)	(462,931)
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	(66,145)	(28,021)
<b>CASH &amp; CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	303,170	215,625
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	237,025	187,604

