



NIMIR

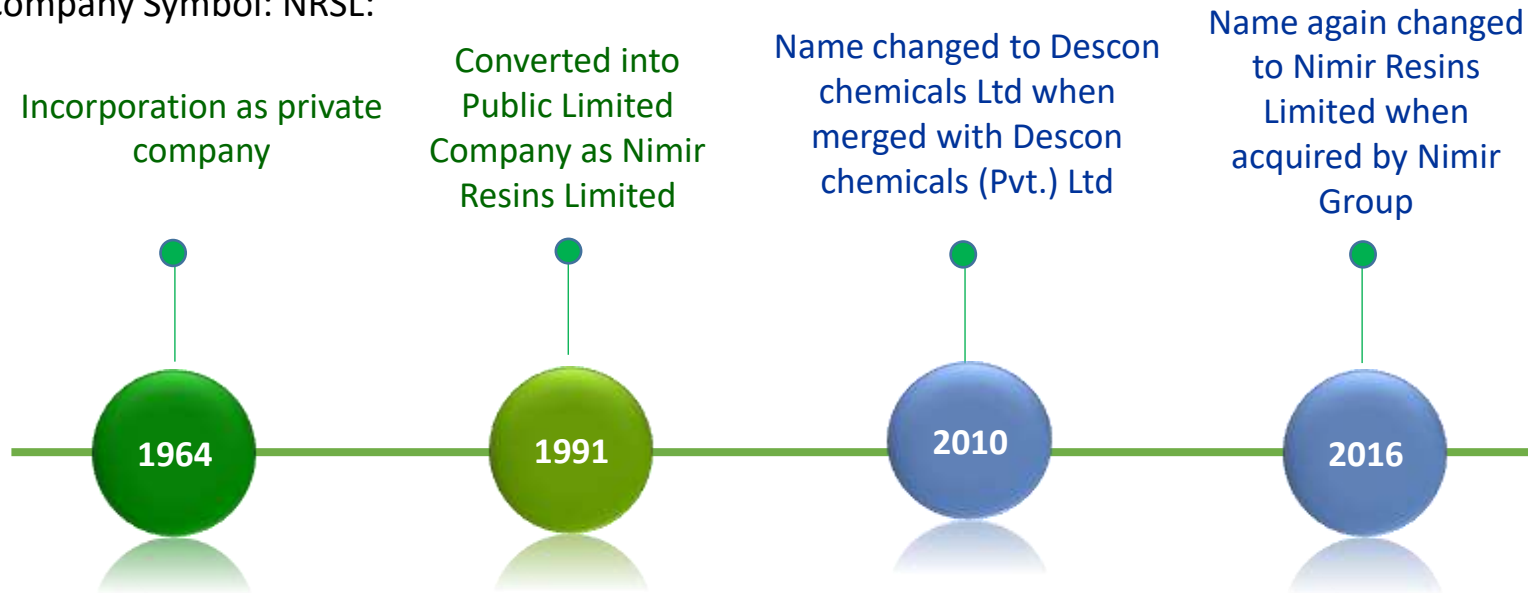
NIMIR RESINS LIMITED

Corporate Briefing Session

Date: 09th December 2024



- Incorporated in 1964 (Listed on PSX Since 1991)
- Company Symbol: NRSL:



- Membership of Industry Association and Trade Bodies:
 - Pakistan Business Council
 - Lahore Chamber of Commerce and Industry
 - Pakistan Chemicals Manufacturer Association
- Auditors of the company: Crowe Hussain Chaudhury & Co.(Chartered Accountants)
- Legal Advisor : M/s Hassan & Hassan.
- Financial Year: July to June
- Paid up Capital : 141 Million shares of Rs.10 each
- Net Worth as on 30 Jun 2024: 3.3 Billion
- Market Capitalization as on 6 December 2024: 3.8 Billion
- Rating: A- for long term and A2 for short term by PACRA.



Factory / Registered Office

14.5 KM, Lahore- Sheikhpura Road, Lahore –
Pakistan. (Driving time 30 mins from Lahore city)

Head Office:

122 - B Muslim Town, Noon Avenue, Lahore.

Coatings & Emulsions

One of the Leading & Oldest manufacturer of Resins, Emulsions & Additives for the Coatings industry. Range include following products.

- All types of Alkyd Resins & Modified Alkyds for Decorative, Refinish & OEM Paints.
- Amino Resins, Saturated Polyesters, Epoxy ester & Urethane Alkyds.
- Rosin modified Maleic & Phenolic Resins.
- Thermo plastic, Thermo setting & Acrylic Polyol Resins.
- Metal Driers (Cobalt, Zirconium & Calcium)
- Acrylic, Styrene Acrylic & PVA Emulsion binders.
- Wetting Agent, Antifoam, Liquid polymeric Pigment & Emulsifiers.

Unsaturated Polyester Resins

A complete line of Resin products for composites.

- General purpose & Gel Coat Resins for Tanks, Ducts, Pipes, sheets & Articles.
- Chemicals Resistant Resin.
- Filament Winding Resin, Pigment dispersion Resin & Accelerator catalyst.
- Promoted & Non promoted Resins.

Textile, Paper, Adhesives, Solvents & Monomers	Textile Chemicals / Auxiliaries	<p>Complete range of specialty chemicals for pre-treatment and finishing for textile industry including.</p> <ul style="list-style-type: none"> • Textile Auxiliaries • Optical Brighteners • Binders and PVAs • PVAs for finishing • Binders for non-woven & woven interlining
	Pulp & Paper Chemicals	<p>Manufacturing all sizing solutions for paper industry including Alkaline, Alkyl Ketene Dimer (AKD) Neutral and Acidic sizing Coating Chemicals.</p> <ul style="list-style-type: none"> • Specialty Chemicals • Optical Brightening Agent • Sizing Agents • Antifoam • Dispersing Agent
	Adhesives	<ul style="list-style-type: none"> • Food grade packaging • Flexible packaging • Laminate glue
	Solvents & Monomers	<ul style="list-style-type: none"> • Providing tailor made solutions. • Liquid Formulations

NRSL is a Good Manufacturing Practices (GMP) compliant company.



ISO 9001: 2015



GOTS Approved Additive
Approved by Control Union
CU 859650

AkzoNobel



BERGER
Trusted Worldwide



master
PAINTS



GOBI'S
Paints



KANSAI
PAINT



Brighto
Inspired by Nature



Diamond
Paints



RUDOLF
GROUP
BETTER CHEMISTRY



Key Operating & Financial Data for Last Six Years

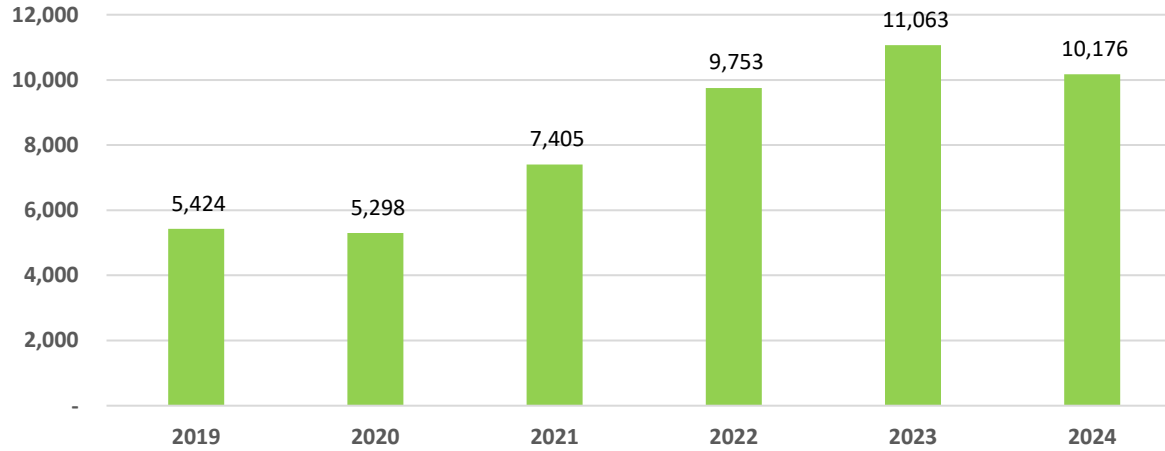
	PKR Million					
	2019	2020	2021	2022	2023	2024
Summary of Profit and Loss						
Net Sales	4,883	4,499	6,278	8,271	9,371	8,585
Gross Profit	500	506	794	1,075	1,208	1,165
Operating profit	389	394	652	906	992	887
Finance Cost	168	185	113	214	376	445
Profit before taxation	164	187	502	602	576	434
Profit after taxation	154	127	359	367	386	270
EBITDA	375	415	670	887	1,044	981
Financial Position						
Share Capital	1,413	1,413	1,413	1,413	1,413	1,413
Net Worth	1,166	1,712	2,070	2,433	3,136	3,298
Long term borrowings and Lease	5	23	122	178	122	63
Deferred Liabilities	11	36	80	82	126	110
Current Liabilities	1,870	1,758	2,032	3,271	2,341	3,016
Total Liabilities	1,886	1,817	2,234	3,531	2,589	3,189
Non Current Assets	537	997	1,128	1,219	1,571	1,320
Current Assets	2,515	2,532	3,175	4,745	4,154	5,167
Total Assets	3,052	3,529	4,303	5,963	5,725	6,487
Investor Information						
Gross profit margin	10.24%	11.24%	12.65%	12.99%	12.89%	13.57%
Pre tax margin	3.35%	4.16%	8.00%	7.28%	6.15%	5.06%
Net profit margin	3.15%	2.83%	5.71%	4.44%	4.12%	3.15%
Current Ratio	1.34	1.44	1.56	1.45	1.77	1.71
Long term Borrowing to Equity Ratio	0.5 : 99.5	1.3 : 98.7	5.5 : 94.5	6.8 : 93.2	3.7 : 96.3	1.9 : 98.1
Interest cover (Times)	1.98	2.01	5.46	3.82	2.53	1.98
Earnings per share-Rupees	0.54	0.45	1.27	2.60	2.73	1.91
Breakup value per share-Rupees *	4.09	6.02	7.28	17.14	22.11	23.27

* Breakup value is calculated after excluding share deposit money from net worth.

* Share Face value was increased from Rs 5 To Rs 10 Per Share during the Year 2021-22

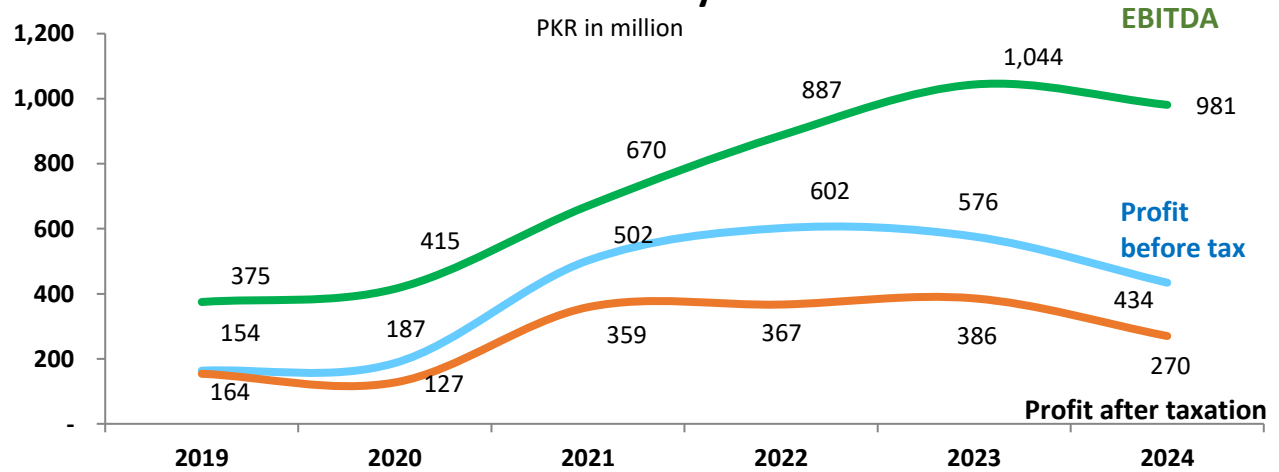
Gross Turnover

PKR in million

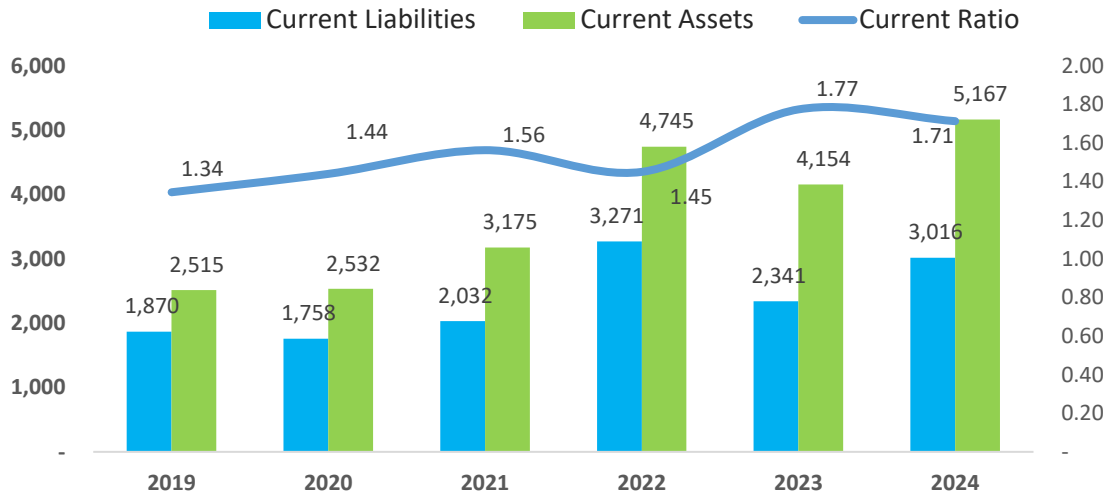


Profitability

PKR in million

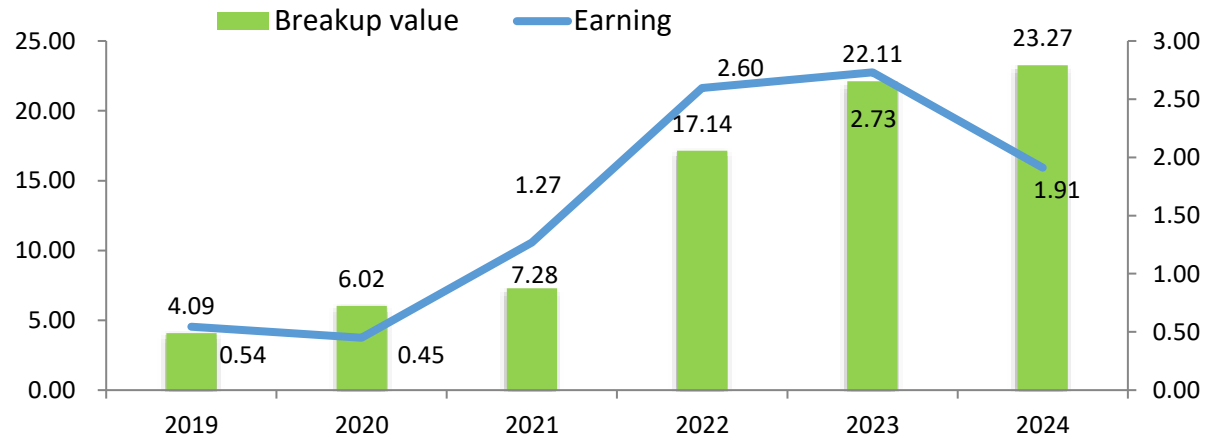


Current Ratio



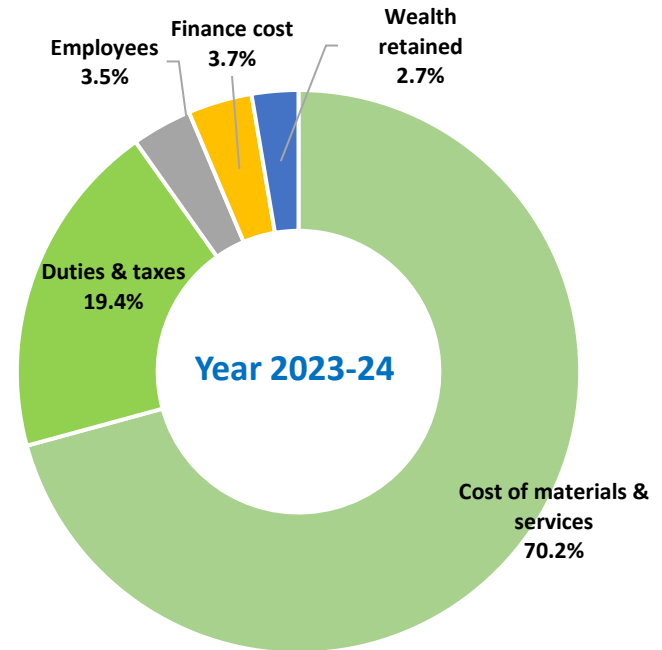
Break Up Value & Earnings

Rupees Per Share



WEALTH GENERATED AND DISTRIBUTED FOR THE YEAR 2024

	2024	
	Rs million	%age
Wealth Generated		
Sales with sales Tax	10,176	99.5%
Other operating profit	46	0.5%
	10,222	100.0%
Distribution of Wealth		
Cost of materials & services	7,174	70.2%
Duties & taxes	1,981	19.4%
Employees	352	3.4%
Finance cost	445	4.4%
Wealth retained	270	2.6%
	10,222	100.0%



Restructuring of the Nimir Group:

- A Scheme of Arrangement, filed with the Honorable Lahore High Court for approval in September 2023, was granted in January 2024. All statutory requirements related to this matter have been duly fulfilled.

- Resultantly
 - The immediate parent Nimir Management Pvt Ltd (NMPL) subsidiary of NICL has been liquidated.
 - Shares of NRSL held by NICL have been distributed among the shareholders of NICL.
 - Nimir Resins Limited (NRSL) ceased to be a subsidiary of Nimir Industrial Chemicals Limited (NICL).

Business Outlook:

- The new fiscal year, which began on July 1, 2024, brought some hope for economic recovery, driven by easing inflation, decreasing interest rates, and the potential for an IMF bailout package.
- All though domestic demand across sectors such as paint, textiles, and paper continues is facing challenges. As inflation eases and the economy stabilizes, we expect the Company to return to its growth trajectory in the ensuing year and the years to follow, with lower discount rates further supporting profitability.
- The Pakistan **GDP growth** rate for FY-25 is likely to stay in the range of 2.5% to 3.5% **(SBP) & inflation** for the fiscal year ending in June 2025 is projected to be in single digit.
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Corporate Social Responsibilities

- The Company recognizes its social responsibilities as a key member of the community. It is committed to contribute its resources for the betterment of the environment. Its Health, Safety, and environmental (HSE) policies are geared towards the betterment of employees and community.
- The Company ensures environment friendly operations, products, and services while promoting environmental awareness among its employee and the community.

Sustainability ESG

- The Company recognizes the importance of and is committed to adhering to SECP's regulatory guidelines on ESG disclosure. Given the significant impact of ESG factors on investor confidence, financial stability, and overall business viability, integrating sustainability considerations into our operations will help mitigate risks, enhance our reputation, and offer sustainable products and services.
- ESG reporting is applicable to NRSLS from FY 26-27.



Thank You

